

**MACKLAND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2000**



A22  
COMPANIES HOUSE

\*ASCM62T1\*

0157  
31/07/01

# **MACKLAND LIMITED**

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# MACKLAND LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		147,448		253,534
<b>Current assets</b>					
Stocks		46,931		31,681	
Debtors		108,082		88,366	
Cash at bank and in hand		577,804		387,656	
		<u>732,817</u>		<u>507,703</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,013)</u>		<u>(20,591)</u>	
<b>Net current assets</b>			<u>697,804</u>		<u>487,112</u>
<b>Total assets less current liabilities</b>			<u><u>845,252</u></u>		<u><u>740,646</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>845,152</u>		<u>740,546</u>
<b>Shareholders' funds</b>			<u><u>845,252</u></u>		<u><u>740,646</u></u>

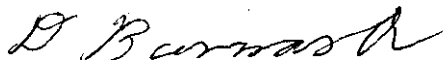
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 September 2000

D Barnard  
Director



# MACKLAND LIMITED

## 1 Accounting Policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

## 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 1999	268,247
Additions	832
Disposals	(104,136)
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At 31 August 2000	164,943
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<b>Depreciation</b>	
At 1 April 1999	14,712
Charge for the period	2,783
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At 31 August 2000	17,495
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<b>Net book value</b>	
At 31 August 2000	147,448
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At 31 March 1999	253,534
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# MACKLAND LIMITED

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3	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>