Company Registration No. 01641025 (England and Wales)

# MACKLAND LIMITED

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 APRIL 2016

**MACKLAND LIMITED**

**CONTENTS**

# MACKLAND LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 30 APRIL 2016*

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 1,716,668 | | 1,620,723 |
| **Current assets** | | | | | |
| Stocks | | 184,926 | | 148,126 | |
| Debtors | | 4,995 | | 19,761 | |
| Cash at bank and in hand | | 487,648 | | 394,746 | |
| | | 677,569 | | 562,633 | |
| **Creditors: amounts falling due within one year** | | (178,514) | | (189,654) | |
| **Net current assets** | | | 499,055 | | 372,979 |
| **Total assets less current liabilities** | | | 2,215,723 | | 1,993,702 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 2,215,623 | | 1,993,602 |
| **Shareholders' funds** | | | 2,215,723 | | 1,993,702 |

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2016

Mr Carl Barnard
**Director**

**Company Registration No. 01641025**

## MACKLAND LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

***FOR THE YEAR ENDED 30 APRIL 2016***

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Land and buildings Freehold | |
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

**2 Fixed assets**

| | Tangible assets |
|---|---|
| | £ |
| **Cost** | |
| At 1 May 2015 | 1,827,804 |
| Additions | 313,553 |
| Disposals | (212,156) |
| At 30 April 2016 | 1,929,201 |
| **Depreciation** | |
| At 1 May 2015 | 207,079 |
| On disposals | (59,450) |
| Charge for the year | 64,904 |
| At 30 April 2016 | 212,533 |
| **Net book value** | |
| At 30 April 2016 | 1,716,668 |
| At 30 April 2015 | 1,620,723 |

| | | 2016 | 2015 |
|---|---|---|---|
| **3** | **Share capital** | **£** | **£** |
| | **Allotted, called up and fully paid** | | |
| | 100 ordinary shares of £1 each | 100 | 100 |