

1641025

MACKLAND LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1998



MACKLAND LIMITED

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FOR THE YEAR ENDED 31 MARCH 1998

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REGISTERED NUMBER:

1641025    England and Wales

**MACKLAND LIMITED****ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 1998**

	<u>Notes</u>	<u>£</u>	<u>1998</u> <u>£</u>	<u>£</u>	<u>1997</u> <u>£</u>
<b>FIXED ASSETS</b>					
Tangible assets	2		247,245		252,137
<b>CURRENT ASSETS</b>					
Stocks		45,052		36,431	
Debtors		90,641		90,845	
Cash at bank and in hand		352,321		305,393	
		<u>488,014</u>		<u>432,669</u>	
<b>CREDITORS</b> - amounts falling due within one year		<u>(25,949)</u>		<u>(17,531)</u>	
<b>NET CURRENT ASSETS</b>			<u>462,065</u>		<u>415,138</u>
<b>NET ASSETS</b>			<u>£ 709,310</u>		<u>£ 667,275</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			709,210		667,175
			<u>£ 709,310</u>		<u>£ 667,275</u>

MACKLAND LIMITED

BALANCE SHEET AS AT 31 MARCH 1998 (CONTINUED)  
DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 1998; and
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Approved by the board on 5 May 1998.

Mrs D Barnard ) Director

*D Barnard*

MACKLAND LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This comprises the value of work executed, net of value added tax.

1.3 Depreciation of tangible assets

Depreciation is provided on a reducing balance basis, at the following annual rates, which are calculated to write off the cost of the fixed assets over their expected useful lives:

Fixtures and fittings:	15%
Plant and machinery:	15%

1.4 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

MACKLAND LIMITED

NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 1998

2. TANGIBLE FIXED ASSETS

	<u>Land and Buildings</u>	<u>Fixtures and fittings</u>	<u>Plant and equipment</u>	<u>Total</u>
	£	£	£	£
Cost:				
At 1 April 1997	238,362	19,490	7,171	265,023
Additions	-	1,071	-	1,071
Disposals	-	(6,300)	-	-
At 31 March 1998	<u>238,362</u>	<u>14,261</u>	<u>7,171</u>	<u>259,794</u>
Depreciation:				
At 1 April 1997	-	8,087	4,799	12,886
Charge for year	-	1,028	383	1,411
Disposals	-	(1,748)	-	(1,748)
At 31 March 1998	<u>-</u>	<u>7,367</u>	<u>5,182</u>	<u>12,549</u>
Net book value at 31 March 1998	<u>238,362</u>	<u>6,894</u>	<u>1,989</u>	<u>247,245</u>
Net book value at 31 March 1997	<u>238,362</u>	<u>11,403</u>	<u>2,372</u>	<u>252,137</u>

MACKLAND LIMITED

NOTES TO THE ACCOUNTS (continued)  
FOR THE YEAR ENDED 31 MARCH 1998

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
		<u>1998</u>	<u>1997</u>
	£	£	£
Ordinary shares of £1 each	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>