

Company Registration No. 01641025 (England and Wales)

MACKLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2004



MACKLAND LIMITED

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MACKLAND LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	639,841		100,495	
Current assets					
Stocks		87,425		83,224	
Debtors		39,624		290,232	
Cash at bank and in hand		661,841		966,774	
		<u>788,890</u>		<u>1,340,230</u>	
Creditors: amounts falling due within one year		<u>(50,195)</u>		<u>(48,442)</u>	
Net current assets		738,695		1,291,788	
Total assets less current liabilities		<u>1,378,536</u>		<u>1,392,283</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>1,378,436</u>		<u>1,392,183</u>	
Shareholders' funds		<u>1,378,536</u>		<u>1,392,283</u>	

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.8.04

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D Barnard
Director



MACKLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2003	122,300
Additions	544,842
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At 30 June 2004	667,142
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Depreciation	
At 1 September 2003	21,805
Charge for the period	5,496
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At 30 June 2004	27,301
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Net book value	
At 30 June 2004	639,841
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At 31 August 2003	100,495
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3 Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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