

1641025

MACKLAND LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997



MACKLAND LIMITED

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FOR THE YEAR ENDED 31 MARCH 1997

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REGISTERED NUMBER:

1641025 England and Wales

**REPORT OF THE ACCOUNTANT TO THE MEMBERS OF
MACKLAND LIMITED**

We have examined, without carrying out an audit, the accounts for the year ended 31 March 1997 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
- (c) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221 the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Michael Evans & Company
Reporting accountant
Highstone House
165, High St
Barnet
Hertfordshire
EN5 5SU

4 August 1997

Michael Evans 

MACKLAND LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 31 MARCH 1997

	<u>Notes</u>	<u>£</u>	<u>1997</u> <u>£</u>	<u>£</u>	<u>1996</u> <u>£</u>
FIXED ASSETS					
Tangible assets	2		252,137		250,464
CURRENT ASSETS					
Stocks		36,431		54,281	
Debtors		90,845		90,971	
Cash at bank and in hand		305,393		259,586	
		<u>432,669</u>		<u>404,838</u>	
CREDITORS - amounts falling due within one year		<u>(17,531)</u>		<u>(22,830)</u>	
NET CURRENT ASSETS			<u>415,138</u>		<u>382,008</u>
NET ASSETS			<u>£ 667,275</u>		<u>£ 632,472</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>667,175</u>		<u>632,372</u>
			<u>£ 667,275</u>		<u>£ 632,472</u>

MACKLAND LIMITED

BALANCE SHEET AS AT 31 MARCH 1997 (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(2) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 1997; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Approved by the board on 4 August 1997.

Mrs D Barnard

) Director

D Barnard

MACKLAND LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This comprises the value of work executed, net of value added tax.

1.3 Depreciation of tangible assets

Depreciation is provided on a reducing balance basis, at the following annual rates, which are calculated to write off the cost of the fixed assets over their expected useful lives:

Fixtures and fittings:	15%
Plant and machinery:	15%

1.4 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

MACKLAND LIMITED

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 1997

2. TANGIBLE FIXED ASSETS

	<u>Land and Buildings</u>	<u>Fixtures and fittings</u>	<u>Plant and equipment</u>	<u>Total</u>
	£	£	£	£
Cost:				
At 1 April 1996	234,226	19,490	7,171	260,887
Additions	4,136	-	-	4,136
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1997	238,362	19,490	7,171	265,023
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 April 1996	-	6,075	4,349	10,424
Charge for year	-	2,012	450	2,462
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1997	-	8,087	4,799	12,886
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 31 March 1997	238,362	11,403	2,372	252,137
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 31 March 1996	234,226	13,415	2,823	250,464
	<hr/>	<hr/>	<hr/>	<hr/>

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 1997

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>	
	£	<u>1997</u> £	<u>1996</u> £
Ordinary shares of £1 each	100	100	100