

Section 106

Form 4 72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

01640299

Name of Company

Abra Building Services Limited

I/~~We~~ Philip B Wood
570-572 Etruria Road
Newcastle
Staffordshire
ST5 0SU

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 04 September 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly ~~/no quorum was present at the meeting,~~

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 04 September 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly ~~/no quorum was present at the meeting,~~

The meeting was held at 570-572 Etruria Rd, Newcastle, Staffs, ST5 0SU

The winding up covers the period from 24 June 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The Liquidator obtained his release from office

Signed

Date 04 September 2013

Barringtons Corporate Recovery
570-572 Etruria Road
Newcastle
Staffordshire
ST5 0SU

Ref B1503I/PBW/LH

FRIDAY



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A09

06/09/2013

#90

COMPANIES HOUSE

Abra Building Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 24 June 2011 To 4 September 2013

S of A £		£	£
	ASSET REALISATIONS		
NIL	Alterations to Property	NIL	
4,800 00	Tools & Equipment	9,332 00	
450 00	Office Equipment	622 00	
2,300 00	Motor Vehicles	1,840 00	
800 00	Stock	277 00	
8,223 00	Book Debts	10,622 14	
1,400 00	Cash at Bank - Barclays Bank	927 23	
	Illegal Dividends	22,000 00	
			45,620 37
	COST OF REALISATIONS		
	Agents/Valuers Fees(1)	4,609 92	
	Legal Fees (1)	48 91	
			(4,658 83)
	COST OF ADMINISTRATION		
	Specific Bond	130 00	
	Preparation of S of A	4,000 00	
	Bank Charges	10 00	
	Liquidators Fees	17,212 00	
	Liquidators Outlays	479 36	
			(21,831 36)
	PREFERENTIAL CREDITORS		
	Preferential Dividend 100p in £	6,286 10	
(7,662 40)	Tax on Preferential Dividend	88 20	
	NI on Preferential Dividend	9 36	
			(6,383 66)
	FLOATING CHARGE CREDITORS		
(563 00)	Yorkshire Bank Plc	NIL	
			NIL
	UNSECURED CREDITORS		
(70,288 07)	Trade & Expense Creditors	12,746 52	
(40,346 00)	Pay in lieu of notice claims	NIL	
(65,785 20)	Redundancy Payments	NIL	
(120,483 00)	Directors Loan Account - Joan Finikin	NIL	
(30,000 00)	Directors Loan Account - William Finiki	NIL	
(240 00)	HM Revenue & Customs - VAT	NIL	
(35,000 00)	HM Revenue Customs - PAYE & NIC	NIL	
			(12,746 52)
	DISTRIBUTIONS		
(100 00)	Issued Share Capital	NIL	
			NIL
(352,494 67)			(0 00)

**Abra Building Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 24 June 2011 To 4 September 2013**

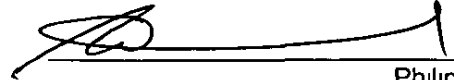
S of A £

£

£

REPRESENTED BY

NIL



Philip B Wood
Liquidator

**STRICTLY PRIVATE & CONFIDENTIAL
TO ALL MEMBERS AND CREDITORS**

Our Ref PBW/LH/B1503i

Your Ref

4 September 2013

Dear Sirs

ABRA BUILDING SERVICES LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

I, Philip Barrington Wood, refer to my appointment as Liquidator in the above matter on 24 June 2011 and present herewith my final report pursuant to Section 106 of the Insolvency Act 1986. The registered office of the company is 570-572 Etruria Road, Newcastle, Staffs, ST5 0SU and was formerly 1 Mulgrave Street, Hanley, Stoke on Trent, ST1 5EP and the company number 01640299.

ASSETS

Tools & Equipment

The directors' statement of affairs estimated that tools and equipment had a realisable value of £4,800. My agents, Hinson Parry & Company Chartered Surveyors, Valuers & Auctioneers assisted with the valuation and sale of the assets and the amount of £9,332 was received in respect of the tools and equipment.

Office Equipment & Stock

It was anticipated that office equipment and stock had realisable values of £450 & £800 respectively. The amount received in respect of these was £622 & £277 respectively.

Motor Vehicles

The company had three motor vehicles which agents valued at £2,300. The amount received in respect of these vehicles amounts to £1,840.

Book Debts

The directors estimated that book debts had a realisable value of £8,223. The amount received into the estate in respect of book debts amounts to £10,622.14.

Cash at Bank

The amount of £927.23 has been received from Barclays Bank Plc which was the credit balance on the company's bank account.

Illegal Dividends

Upon investigating the company's books and records it transpired that the sum of £69,195 had been taken by the directors as dividends at a time when there may not have been sufficient distributable reserves to do so.

Following my demand to the directors to repay these monies, they instructed a solicitor to act on their behalf. The solicitor consulted the advice of an accountant to review the books and records of the company and they also received advice from Counsel.

Having taken this advice, the directors believed they had a case which would argue that as they had both been working full time in the company and neither had received any salary, that these payments, although recorded in the accounts as dividends, were in fact payments in exchange for labour.

Counsel also advised the directors that the fact that they had outstanding directors' loan accounts amounting to approximately £155,000, £72,000 which had been injected into the Company in the few weeks preceding the liquidation, this will no doubt influence the judge heavily if we were to take action to recover these monies in full.

After considering the points raised above and after receiving my own legal advice, I agreed to settle with the directors that they pay £22,000 to the liquidation estate and withdraw their directors' loan accounts from the list of creditors.

EXPENSES

Agents Fees

The amount of £4,609 92 has been paid to my agents Hinson Parry & Company Chartered Surveyors, Valuers & Auctioneers for their assistance with the valuation and the sale of the company assets

Legal Fees

The amount of £48 91 has been paid to Lucas Johnson in respect of the costs incurred removing Kevin Lucas as Joint Liquidator of the company

Bank Charges

The amount of £10 00 has been paid in respect of bank charges on the liquidation bank account

Bond

The amount of £130 has been paid to AUA Insolvency Risk Services Limited in respect of the specific bond on the case

CREDITORS' CLAIMS AND DISTRIBUTIONS

Preferential Creditors

Preferential creditors have been agreed amounting to £6,383 33

NOTICE IS HEREBY GIVEN that a first and final dividend of 100p in the £ amounting to £6,383 66 has today been declared to preferential creditors. The relevant cheque is attached to this report together with a copy of the dividend schedule

Unsecured Creditors

Unsecured creditors claims have been agreed amounting to £170,128

NOTICE IS HEREBY GIVEN that a first and final dividend of 7 49p in the £ amounting to £12,746 52 has today been declared to unsecured creditors. The relevant cheque is attached to this report together with a copy of the dividend schedule. No further dividend will be declared

LIQUIDATOR'S REMUNERATION

My remuneration is based on time costs incurred, with the approval of creditors

To date, I have incurred time costs of £17,212 representing 68.3 hours at an average charge-out rate of £229.86. Time is charged on a 6 minute unit basis. Disbursements amounting to £479.36 have also been drawn. A breakdown of time costs and disbursements incurred are attached herewith. The following work has been carried out,

Administration & Planning

- Attendance at the creditors' meeting
- All post appointment duties, including notices to relevant parties, advertising, relevant searches, update internal systems and initial case review
- Arranging for the case to be bonded
- Numerous phone calls with various parties, including directors and creditors
- Completion of relevant tax forms
- Perusal of company books and records
- Raise and pay invoices
- Case filing
- Bank reconciliation
- Final file review and prepare for case closure
- Advertise the final creditors' meeting
- Produce the final report to creditors
- Bring the liquidation account to a nil balance

Investigations

- Perusal books and records of the company in respect of completing the directors' conduct return
- Complete two checklists in respect of the directors' conduct
- Complete the directors' conduct return
- Submission of the conduct return to the Insolvency Service

Realisation of assets

- Cashiering duties in respect of realised assets
- Communication with our agents regarding the sale of the assets
- Updates from the agent with regards to the sale of the assets
- Debtor letters and various communications in relation to the collection of the book debts
- Letters and phone calls to the bank in relation to collecting the cash at bank
- Letters to directors with regards to the illegal dividends
- Perusal of book and records with regards to illegal dividends matter
- Correspondence with solicitors in relation to the illegal dividends

- Meetings in relation to the illegal dividend matter

Creditors

- Corresponding with company employees and completing the relevant forms for the Insolvency Service to process their claims
- Numerous phone calls with creditors asking for an update or additional information
- Entering proof of debts on to our internal system
- Perusal information received from creditors
- Expunge notices to creditors and advertise in the Gazette
- Agree preferential claims and pay dividend
- Agree unsecured creditors claims and pay dividend

A fee of £4,000 has been received in respect of assistance provided in the preparation of the Statement of Affairs

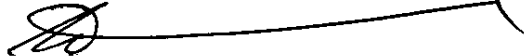
For a copy of 'A Creditor's Guide to Liquidator's Fees' please refer to www.bcr-insolvency.co.uk/business/downloads.htm and select 'post 5 April 2010' Remuneration and disbursement schedules are attached to this report

In accordance with Rule 4 49E, a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including that creditor) or the permission of the court have the right to request further information regarding the liquidator's remuneration and expenses within 21 days of receiving this report

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors' claims (including that creditor) or the permission of the court also has the right under Rule 4 131, within 8 weeks of receiving this report to make an application to the court to claim the liquidator's remuneration or expenses are excessive

If you have any queries, please do not hesitate to contact Lucy Hill at this office

Yours faithfully
FOR AND ON BEHALF OF
ABRA BUILDING SERVICES LIMITED

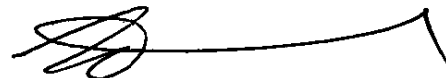


P B Wood
Liquidator

**Abra Building Services Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

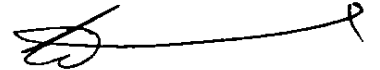
	Statement of affairs £	From 24/06/2011 To 04/09/2013 £
RECEIPTS		
Tools & Equipment	4,800 00	9,332 00
Office Equipment	450 00	622 00
Motor Vehicles	2,300 00	1,840 00
Stock	800 00	277 00
Book Debts	8,223 00	10,622 14
Cash at Bank - Barclays Bank	1,400 00	927 23
Illegal Dividends	<u> </u>	<u>22,000 00</u>
	17,973 00	45,620 37
PAYMENTS		
Agents/Valuers Fees		4,609 92
Legal Fees (1)		48 91
Specific Bond		130 00
Preparation of S of A		4,000 00
Bank Charges		10 00
Liquidators Fees		17,212 00
Liquidators Outlays		479 36
Preferential Dividend 100p in £		6,286 10
Tax on Preferential Dividend		88 20
NI on Preferential Dividend		9 36
Trade & Expense Creditors		<u>12,746 52</u>
		45,620 37
BALANCE - 20 June 2013		0 00



Philip B Wood
Liquidator

List of Dividends Or Composition
Abra Building Services Limited

I HEREBY CERTIFY that a Dividend was declared payable on and after 20th day of June 2013 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names



Philip B Wood
Liquidator
20 Jun 2013

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CA00	A J Philpott & Sons Limited	7 49	446 59	33 46	0 00	0 00	0 00	33 46
CA01	Alsager Contractors Limited	7 49	482 40	36 14	0 00	0 00	0 00	36 14
CA03	Asphaltic Roofing Supplies	7 49	1,235 87	92 59	0 00	0 00	0 00	92 59
CC02	Cookson Commercials	7 49	1,202 25	90 08	0 00	0 00	0 00	90 08
CD00	Red Rose Paint Supplies Limited	7 49	198 32	14 86	0 00	0 00	0 00	14 86
CD01	Dampcure (GB) Limited	7 49	352 50	26 41	0 00	0 00	0 00	26 41
CD02	Direct Electrical Supplies Limited	7 49	518 92	38 88	0 00	0 00	0 00	38 88
CD03	D C Leake	7 49	7,499 83	561 91	0 00	0 00	0 00	561 91
CE00	Edmundson Electrical Limited	7 49	1,982 40	148 53	0 00	0 00	0 00	148 53
CE01	W & H S Emery Company	7 49	3,360 62	251 79	0 00	0 00	0 00	251 79
CF00	F B Windows, Doors and Conservatori	7 49	3,692 00	276 61	0 00	0 00	0 00	276 61
CH01	The Harris Motor Co Limited	7 49	1,230 83	92 22	0 00	0 00	0 00	92 22
CH02	Howdens Joinery Limited	7 49	109 18	8 18	0 00	0 00	0 00	8 18
CH03	H M Revenue & Customs	7 49	28,735 32	2,152 93	0 00	0 00	0 00	2,152 93
CH05	H M Revenue & Customs	7 49	166 00	12 44	0 00	0 00	0 00	12 44
CH06	Heating & Pipework	7 49	6,960 09	521 47	0 00	0 00	0 00	521 47
CH07	Hepher Electrical Services Limited	7 49	1,005 30	75 32	0 00	0 00	0 00	75 32
CH08	M Hollinshead	7 49	360 00	26 97	0 00	0 00	0 00	26 97
CI00	Impey UK Limited	7 49	778 65	58 34	0 00	0 00	0 00	58 34
CJ00	Jones & Shufflebottom Limited	7 49	1,065 98	79 87	0 00	0 00	0 00	79 87
CK00	Keyline Builders Merchants Limited	7 49	3,199 41	239 71	0 00	0 00	0 00	239 71
CL00	Longton Timber & DIY Limited	7 49	626 21	46 92	0 00	0 00	0 00	46 92
CM00	M Markovitz Limited	7 49	3,000 00	224 77	0 00	0 00	0 00	224 77
CM01	Midshire Business Systems Limited	7 49	145 53	10 90	0 00	0 00	0 00	10 90
CN01	NFB	7 49	604 00	45 25	0 00	0 00	0 00	45 25
CN03	Nothcliffe Media Limited	7 49	293 70	22 00	0 00	0 00	0 00	22 00
CP01	Palfreyman's Carpet Centre Limited	7 49	1,035 60	77 59	0 00	0 00	0 00	77 59
CP02	Premier Decorators Staffs Limited	7 49	2,250 00	168 58	0 00	0 00	0 00	168 58
CR01	Redundancy Payments Office	7 49	82,155 76	6,155 32	0 00	0 00	0 00	6,155 32
CS01	St Ann's Warehouse Limited	7 49	7,007 61	525 03	0 00	0 00	0 00	525 03
CS02	Supply UK	7 49	760 86	57 01	0 00	0 00	0 00	57 01
CS05	Shell UK Oil Products Limited	7 49	439 75	32 95	0 00	0 00	0 00	32 95
CS07	Severn Trent Water	7 49	290 62	21 77	0 00	0 00	0 00	21 77
CT01	Grant Thornton UK LLP	7 49	41 10	3 08	0 00	0 00	0 00	3 08
CW01	Wm Mellard & Sons Limited	7 49	156 00	11 69	0 00	0 00	0 00	11 69
CW03	Wharf Plumbing & Heating Supplies Li	7 49	2,273 43	170 33	0 00	0 00	0 00	170 33
CY00	Yellow Pages	7 49	2,186 24	163 80	0 00	0 00	0 00	163 80
EF01	Stephen Foster	7 49	600 00	44 95	0 00	0 00	0 00	44 95
EG00	Michael Gratton	7 49	1,200 00	89 91	0 00	0 00	0 00	89 91
ET00	David Taylor	7 49	480 00	35 96	0 00	0 00	0 00	35 96
Dividend Totals			170,128 87	12,746 52		0 00	0 00	12,746 52
Creditor Totals Including Accruals			170,128 87	0 00				

Note Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation

~ Denotes Associated Creditor/Excluded Debt

Company Number 01640299

List of Dividends Or Composition
Abra Building Services Limited

I HEREBY CERTIFY that a Dividend was declared payable on and after 20th day of June 2013 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names



Philip B Wood
Liquidator
20 Jun 2013

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CR01	Redundancy Payments Office	100 00	5,942 06	5,942 06	0 00	0 00	0 00	5,942 06
EF01	Stephen Foster	100 00	188 00	188 00	0 00	0 00	0 00	188 00
EG00	Michael Gratton	100 00	188 00	188 00	0 00	0 00	0 00	188 00
ET00	David Taylor	100 00	65 60	65 60	0 00	0 00	0 00	65 60
Dividend Totals			6,383 66	6,383 66		0 00	0 00	6,383 66

Note Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation

- Denotes Associated Creditor/Excluded Debt

Abra Building Services Limited**Tax and NIC Deducted on Distribution Dated 20/06/2013**

Key	Name	NI Number	Gross Payment	Tax	NI	Net Payment
EF01	Stephen Foster	WK935922	188 00	37 60	4 68	145 72
EG00	Michael Gratton	WK958757	188 00	37 60	4 68	145 72
ET00	David Taylor	YB301237	65 60	13 00	0 00	52 60
Totals			441 60	88 20	9 36	344 04

ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 24 JUNE 2011 TO 4 SEPTEMBER 2013

Re ABRA BUILDING SERVICES LIMITED

	Liquidator	Manager	Senior Case Administrator	Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	29	23 4	0 5	3 4	1 6	0 5	32 3	£7,385 00	£217 40
Investigations	17	4	0	0	0	0	5 7	£1,410 00	£247 37
Realisation of assets	1	17 3	0	0 5	0	0	18 8	£4,497 00	£235 88
Creditors	0 6	14 3	0 1	1 5	0	0	16 5	£3,920 00	£237 58
Total Hours	52	55	0 6	5 4	1 6	0 5	68 3	£17,212 00	£229 86

ANALYSIS OF DISBURSEMENTS FROM 24 JUNE 2011 TO 4 SEPTEMBER 2013

Type of Disbursement	Total Cost
Advert	£272 16
Storage	£180 00
Mail re-direction	£27 20
Total Cost	£479 36

**BCR
Remuneration and Disbursement Schedule**

Remuneration

A resolution will or has been proposed or approved authorising remuneration to be drawn on a time cost basis. Remuneration is fixed by reference to time properly spent by the Insolvency Practitioner appointed and their staff in attending to all matters arising in the case. Time is charged to the case in actual hours and minutes, with time being recorded in 6 minute units. Charge out rates with effect from 13 July 2012 are as follows

Director/Partner	£375 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Senior Administrator	£175 per hour
Case Administrator	£135 per hour
Trainee Administrator	£110 per hour
Support	£90 per hour

Disbursements

Disbursements are charged as follows
(with effect from 1 October 2012)

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following

- Expenses covering all stationery and printing, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 where the number of creditors and contributories does not exceed 25 and £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held, or any annual report is issued, the charges are £155 and £35 respectively.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood

BCR
570-572 Etruria Road,
Newcastle,
Staffordshire
ST5 0SU

Tel	01782 713 700
Fax	01782 713 379
Website	www.bcr-insolvency.co.uk
Email	insol@bcr-insolvency.co.uk

For copies of creditors guides to fees please refer to
www.bcr-insolvency.co.uk/business/downloads.htm