

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01639743

Name of Company

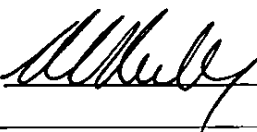
Acre 1127 Limited (Formerly Castle Galleries Limited)

*/* We  
Nicholas Hugh O'Reilly  
10 Furnival Street  
London  
EC4A 1YH

Philip Lewis Armstrong  
10 Furnival Street  
London  
EC4A 1YH

the liquidator(s) of the company attach a copy of */*my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

22-2-11

FRP Advisory LLP  
10 Furnival Street  
London  
EC4A 1YH

Ref A0886WES/NOR/PLA/SB/MJM/KL

For Official Use

Insolvency Sect

Post Room

SATURDAY



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26/02/2011

COMPANIES HOUSE

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Acre 1127 Limited (Formerly Castle Galleries Limited)
Company Registered Number	01639743
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	03 February 2010
Date to which this statement is brought down	02 February 2011
Name and Address of Liquidator	
Nicholas Hugh O'Reilly 10 Furnival Street London EC4A 1YH	Philip Lewis Armstrong 10 Furnival Street London EC4A 1YH

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
05/03/2010	Acre 1127 Ltd - In Administration	Distribution from Administration	517,489 89
29/04/2010	Barclays Bank Plc	Bank Interest Gross	175 40
29/07/2010	Barclays Bank Plc	Bank Interest Gross	314 96
18/08/2010	South Gloucestershire Council	Rates Refund	790 76
28/09/2010	Cardiff Council	Rates Refund	961 44
29/10/2010	Barclays Bank Plc	Bank Interest Gross	319 08
31/01/2011	Barclays Bank Plc	Bank Interest Gross	320 03
Carried Forward			520,371 56

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
10/03/2010	The Legal & Public Notices Advertis	Statutory Advertising	67 50
10/03/2010	The Legal & Public Notices Advertis	Vat Receivable - Floating	11 81
23/03/2010	The Legal & Public Notices Advertis	Statutory Advertising	67 50
23/03/2010	The Legal & Public Notices Advertis	Vat Receivable - Floating	11 81
25/03/2010	Vantis Group Ltd	Vat Receivable - Floating	785 77
25/03/2010	Vantis Group Ltd	Administrators' Remuneration	4,394 25
25/03/2010	Vantis Group Ltd	Administrators' Disbursements	95 90
31/03/2010	Vantis Group Ltd	Joint Liquidators' Remuneration	3,452 50
31/03/2010	Vantis Group Ltd	Joint Liquidators' Disbursements	83 50
31/03/2010	Vantis Group Ltd	Vat Receivable - Floating	618 80
21/04/2010	Vantis Group Ltd	Joint Liquidators' Remuneration	2,194 50
21/04/2010	Vantis Group Ltd	Vat Receivable - Floating	384 04
01/07/2010	H M Revenue & Customs	Corporation Tax	214 63
Carried Forward			12,382 51

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	520,371 56
Total disbursements		12,382 51
Balance £		507,989 05
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		507,989 05
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		507,989 05

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	517,489 89
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	13,890,185 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	700 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

£0 00
- (4) Why the winding up cannot yet be concluded
 

Appealing to reduce claim of major creditor
- (5) The period within which the winding up is expected to be completed
 

August 2011