

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

Acre 1127 Limited
(Formerly Castle Galleries Limited)

Company number

01639743

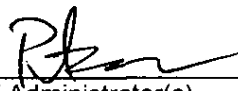
In the
High Court of Justice, Royal Courts of Justice
(full name of court)Court case number
14060 of 2009(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Nicholas Hugh O'Reilly
Vantis Business Recovery Services
PO Box 2653
66 Wigmore Street
London
W1A 3RTPhilip Lewis Armstrong
Vantis Business Recovery Services
PO Box 2653
66 Wigmore Street
London
W1A 3RT

attach a copy of:-

*Delete as
applicable*the statement(s) of affairs;
*the statement(s) of concurrence;
*a copy of the court order limiting disclosure in respect of the statement of affairs

in respect of the administration of the above company.

Signed


Joint / Administrator(s)

Dated

17/7/09.

Contact Details:You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form.The contact information that you give
will be visible to searchers of the
public recordNicholas Hugh O'Reilly
Vantis Business Recovery Services
PO Box 2653
66 Wigmore Street
London
W1A 3RT

DX Number

020 7467 4000
DX ExchangeWhen you have completed and signed this form, please send it to the
Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

A16

AQZGXBPC

20/07/2009

237

COMPANIES HOUSE

MONDAY

Statement of Affairs

Name of Company Castle Galleries Limited	Company Number 01639743
In the High Court of Justice, Royal Courts of Justice [full name of court]	Court Case Number 14060 of 2009

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a)
Castle Galleries Limited,
66 Wigmore Street

London

(b) Insert date On the (b) 26 May, 2009, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration.

Full Name: W. Shiel

Signed: - [Signature]

Dated: 15/7/09

Castle Galleries Limited (In Administration)
Directors' Statement of Affairs as at 26 May 2009

ASSETS	Book Value £	Estimated to Realise £	£
Assets subject to fixed charge:			
Motor Vehicle - registration FY 54 XYC	3,780		
Finance Company	(3,780)		
Deficiency to creditors	-		
Goodwill	1	15,494	
Intellectual Property	-	1	
Customer Contracts	-	125,000	
Supplier Contracts	-	1	
The Records	-	1	
Database	-	1	
Bank	-	-	140,498
Assets subject to floating charge:			
Fixed Assets - Leasehold Improvements, Plant & Machinery, Fixtures & Fittings	1,173,169	250,000	
Book debts and other debtors	294,976	250,000	
Cash in Till	27,000	27,000	
Costs Indemnity	200,000	200,000	
Customer Deposits	378,000	375,000	
Tax losses	-	1	
Consession Agreements	-	1	
Rent Deposit and other prepayments	304,526	257,500	
Stock (note 1)	2,451,987	-	1,359,502
Estimated total assets available for preferential creditors			1,500,000
Preferential Creditors:-			
Employee Claims			Nil
Estimated deficiency/surplus as regards preferential creditors			1,500,000
Estimated prescribed part of net property where applicable			Nil
Estimated total assets available for floating charge holders			1,500,000
Debts secured by floating charges			Nil
Estimated deficiency/surplus of assets after floating charges			1,500,000
Estimated prescribed part of net property were applicable			Nil
Total assets available to unsecured creditors			1,500,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade and other creditors (appendix 1)		(3,486,606)	
Inter-company Creditors (note 1)		(9,617,137)	
HM Revenue & Customs		(786,442)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)			(13,890,185)
Issued and called up capital			(700)
Estimated total deficiency/surplus as regards members			(12,390,885)

Notes

1 Stock is subject to Retention of Title, and as such the Inter-company with Washington Green has been reduced accordingly

17/06/09


Appendix 1

CASTLE GALLERIES LTD

Agreed Creditor Report dated 28.05.09

		Balance
ACAD	ACADEMY SIGNS LTD	687.70
ACCESSSE	access self storage	1,222.68
ACLOYD	A C LLOYD (BUILDERS) LTD	0.00
ACORINPRE	Acom press swindon ltd	6,469.40
ADECCOUK	Adecco UK Limited	1,974.00
ADPPROJ	ADP PROJECTS (UK) LTD	2,220.75
ADT	ADT FIRE AND SECURITY PLC	-1,215.54
ANDREWSA	Andrews air conditioning	-125.30
ANGL	AIRCHANNEL LIMITED	-0.03
ANGLIANW	ANGLIAN WATER	121.91
ARVALUKL	ARVAL UK LTD	-2,336.95
ATLANTIC	ATLANTIC PROPERTY DEVELOPMENTS PLC	3,882.18
BATE	JOHN BATEMAN INS CON LTD	167.08
BATH	BATH & NORTH EAST SOMERSET COUNCIL	31,785.20
BEL	BELGRAVIA PICTURE FRAMING	195.85
BENR	BENRACH ASSOCIATES LIMITED	-7,266.22
BGAS	BRITISH GAS TRADING LTD	1,485.46
BIFFAWAS	Biffa Waste Services Ltd	616.15
BIRMINGH	Birmingham City Council	25,809.00
BIZZ	BIZZENERGY LTD	8.86
BLUE	BLUE MOUNTAIN WATER LTD	1,530.56
BMAIL	BIRMINGHAM MAILBOX LTD	3,833.32
BODYCOTE	BODYCOTE MATERIALS TESTING LTD	994.75
BOLTONGA	Bolton Gate services ltd	581.90
BRISTOLW	BRISTOL WESSEX BILLING SERVICES LIMITED	33.00
BRODIESL	Brodies LLP	-4,015.30
BRYLAND	BRYLAND FIRE PROTECTION LTD	197.23
BT	BT Cellnet	321.26
CAMBRIDG	CAMBRIDGE CITY COUNCIL	22,120.00
CARDIFFC	Cardiff County Council	3,599.00
CBRICHAR	cb richard ellis	8,954.83
CCLGROUP	CCE GROUP	391.05
CENTRALM	CENTRAL MAILING SERVICES	5,607.96
CHAPELFI	THE CHAPELFIELD PARTNERSHIP	832.53
CHESTER	Chester City Council	19,304.00
CHHAUSMA	CH. HAUSMANN & CO	1,202.92
CHUBBELE	CHUBB ELECTRONIC SECURITY	0.00
CHURCHIL	CHURCHILL OFFICE SOLUTIONS	247.61
CITY	INITIAL CITY LINK	1,845.46
CLELECTR	C & L ELECTRICAL LEAMINGTON LTD	0.00
CMKSHOPP	CMK SHOPPING MANAGEMENT CO LTD	7,427.08
COREELEC	CORE ELECTRICAL SOLUTIONS	260.00
CPC	CPC	179.12
CRON	CRONER CONSULTING - WOLTERS KLUWER (UK) LTD	954.19
DARTF	DARTFORD BOROUGH COUNCIL	-5,523.27
DEE	DEE VALLEY WATER	16.05
DMX	Mood Media	138.00
DONAL	DONALDSONS PROPERTY MANAGEMENT	-26,475.24
DRAP	LOUIS DRAPKIN LTD	2,481.81
DTZ	DebenhamTie Leung Ltd	-6,613.58
DTZBHAM	DTZ DEBENHAM TIE LEUNG	20,281.24
DWRCYMRU	Dwr Cymru Welsh Water	2.55
ECONCARD	ECONOMY POWER	943.84
ECONOMYP	Economy Power Ltd	1,112.34
ECONSOUK	Economy Power Ltd	4,346.76
ECONSOUR	Economy Power Ltd	44.24
ECONWHAR	Economy Power Ltd	43.97
EON	E-ON UK PLC	-4,130.89
FASTNET	FASTNET	-35.25
FENNS	FENNS	5,542.34
FINLEYCL	Finley Clean Ltd	-23.50
FLAPSENV	FLAPS ENVELOPES LTD	0.00
FLEETSUP	Fleet Support Group Ltd	2,843.08
FOSTERDE	FOSTER DESIGN ASSOCIATES LTD	517.50
FREEMANC	FREEMAN CLEANING SERVICES	119.37
FRINT	FRINTON GALLERY LTD	0.00
GECAP	GE CAPITAL EQUIPMENT FINANCE LTD	-402.19
GLASGOWC	Glasgow Council	15,487.65
GLOBALPA	GLOBAL PACKAGING	39.72
GPPLAST	GP PLASTICS LTD	224.25
HAL	HALCYON GALLERY LIMITED	761,978.64
HAMM	Hammond Phillips	-268.51

15/7/09

Anti

HAUG	HAUGHTON ENGINEERING INSURANCE SERVICES LIMITED	58.75
HEREFORD	Herefordshire council	-2,259.00
HIFLIBAN	HI - III Banners & Flags	0.00
HILLSHOR	Hill Shorter Ltd	732.55
HSBC	HSBC BANK PLC	56.55
HWFISHER	H W FISHER & COMPANY	1.17
IDEALMOU	Ideal mounts & framing	106.95
INFORMAT	Information Commissioners Office	-35.00
INSIGHTD	INSIGHT DIRECT LTD	-7,189.36
ISSFACIL	ISS FACILITY SERVICES	522.56
JACKIEWI	JACKIE WILSON	5,495.32
JACACOURI	JCA COURIERS	305.04
JLANG	JONES LANG LASALLE - AMAS LTD	5,891.08
JWMCLEAN	JWM CLEANING SERVICES	184.00
KCOOL	KEEPCOOL ENVIRONMENTAL DNU	0.00
KCOOLENV	Keepcool Refrigeration (Helsby) Ltd	86.25
KEPPRINT	K.E.P. PRINT GROUP LTD	3,343.33
LAND	L.V.P. PACKAGING LTD	565.18
LEND	LEND LEASE EUROPE GP LTD	27,609.20
LION	LION PICTURE FRAMING SUPP	491.12
LONEDF	EDF ENERGY	-11,426.23
LSECUR	LAND SECURITIES PROPERTIES LTD	-1,147.45
MAJESTIC	MAJESTIC WINE WAREHOUSES LTD	350.22
MALGIE	MATTHEW ALGIE & COMPANY LTD	-84.41
MAN	MANPOWER UK LTD	2,998.25
MANCHEST	MANCHESTER CITY COUNCIL	32,008.00
MAX	MAXPACK	93.85
MCGILLET	MCGILL ELECTRICAL	136.28
MCHIP	Milichips	-10,316.75
MEDICI	MEDICI	11,578.01
MICOLIGH	MICO LIGHTING LTD	5.00
MILTONK1	THE MILTON KEYNES SHOPPING CENTRE ASSOCIATION LTD	25,171.81
MILTONKE	MILTON KEYNES COUNCIL	24,056.00
MONTAGEE	PACIFIC PARTNERSHIP	2,023.35
MOOSE	MOOSE INTERNET SERVICES	92.40
NATIONWI	Nationwide Crash Repair	148.81
NBREALES	NB REAL ESTATE	4,302.66
NEWCASTL	NEWCASTLE CITY COUNCIL	52,388.32
NMCLTD	NMC Ltd	3,654.77
NORWICH	NORWICH CITY COUNCIL	43,317.98
NOTTINGH	Nottingham City Council	14,998.00
NPOW	N POWER	-4,517.35
NPOWERBU	Npower business	0.00
O2	O2 (UK) LTD	359.38
OFFICE	OFFICE FURNITURE NEW & USED	219.38
OFFICEDE	OFFICE DEPOT INTERNATIONAL (UK) LIMITED	0.00
OPAL	OPAL TELECOM	-5,678.21
PEELUTIL	PEEL UTILITIES SERVICES LTD	318.79
PENSIONS	the pensions regulator	48.00
PERSONNE	PERSONNEL SELECTION	-220.05
PERTEMPS	PERTEMPS RECRUITMENT PARTNERSHIP LTD	1,076.63
PHOENIXB	PHOENIX BEARD PROPERTY CONSULTANTS	156.40
PLATO	PLATO CATERING HIRE	38.41
PLUSSHOP	PLUS SHOPS LIMITED	591.97
POW	POWERGEN LTD	-1,029.37
POWW	NESTLE WATERS POWWOW	1,228.66
PPL	PHONOGRAPHIC PERFORMANCE LTD	-375.41
PRECISES	Precise Saw & Tool Co Ltd	1,417.78
PROSPECT	Prospect commercial recruitment	2,550.00
PRU	Prudential Property Investment Managers Ltd	-2,194.67
READINGB	Reading Borough council	17,168.00
REALLYFA	REALLY FAB CARDS	1,641.91
RMAIL	ROYAL MAIL	-33.86
SAGE	SAGE (UK) LTD	-972.38
SAVILLSC	SAVILLS COMMERCIAL LTD	22,928.65
SCARLETO	scarlet orange	1,175.00
SCOTTIS1	SCOTTISH POWER	178.65
SCRAG	FRANK B SCRAGGS & CO	1,257.41
SELECTAL	SELECTALARMSYSTEMS	93.15
SERVICE	Cleanway Limited	1,043.43
SEVERN	Severn Trent Water	884.30
SHAWMUST	SHAW MUSTER LTD	14.12
SHEFFIEL	Sheffield County Council	53,160.00
SHOOSMIT	Shoosmiths	880.67
SHOP	SHOP FRONT PROPERTY CONSULTANTS	0.00

[Signature] 15/1/03

SJBERWIN	S J BERWIN LLP	-85,000.00
SMITHYOU	Smith Young Property Consultants	-166.99
SNOW	SNOWDEN COMMERCIAL LTD	0.00
SOLIHUL1	SOLIHULL COLLEGE	160.00
SOLIHULL	Solihull Metropolitan Borough Council	23,945.50
SOUTH	SOUTHERN ELECTRIC	4,282.24
SOUTHAMP	SOUTHAMPTON CITY COUNCIL	14,839.50
SOUTHGLO	South Gloucestershire Council	36,728.03
SOVEREIG	Sovereign Land	3,838.02
STANDARD	Standard life investments	221.44
STRATFOR	Stratford On Avon District Council	12,986.00
TELE	BRITISH TELECOM	-5,205.25
THAMESWA	Thames water	-31.06
TITANFIR	TITANFIRE+SECURITY	0.00
TONGEEVE	RPM LTD	1,316.74
TRAFFOR1	TRAFFORD COUNCIL	69,456.00
TRAFFORD	THE TRAFFORD CENTRE LTD	0.00
TRINITYM	TRINITY MIRROR NORTH WEST & NORTH WALES LTD	1,369.25
TURNKEYP	TURN KEY PROJECTS LTD	18,710.39
ULTIMAT	ULTIMAT	-4,343.42
UNITEDUT	UNITED UTILITIES	272.88
UPSLIMIT	U.P.S LIMITED	235.18
VANTISPL	VANTIS PLC	-23,000.00
VIAT	VIATEL - VTL (UK) LTD	763.75
VODA	Vodafone connect Ltd	-38.85
VODAFON1	VODAFONE HIRE SPECIALIST	1,291.06
VODAFONE	Vodafone	-78.70
WARRENB	WARREN BLADON	0.00
WARWICK	Warwick District Council	35,816.00
WASH	Washington Green	7,083,531.63
WASHCARD	Washington Green Card Company	385.81
WAVERLEY	WAVERLEY BOROUGH COUNCIL	9,216.00
WES	Wessex Pictures	4,412.56
WINDSORM	WINDSOR & MAIDENHEAD COUNCIL	10,576.00
WOLVERHA	WOLVERHAMPTON CITY COUNCIL	11,079.82
YORKCITY	City Of York Council	13,384.00
YORKSHIR	Yorkshire Water	34.03

Aged Creditors Report

8,479,256.75

Less Inter-company Accounts

HALCYON GALLERY LIMITED (as above) 761,978.64
Washington Green (as above) 7,083,531.63

7,845,510.27

633,746.48

Add Purchase Reserves

165,587.99

Add back unrepresented payments

271,812.83

Less Prepaid Local Authority Rates

-559,924.31

TOTAL TRADE CREDITORS

511,232.99

Other creditors and accruals

COURT ORDERS-Employees liability 629
Deposits held - see appendix 2 556,375
De Montfort Claim 1,577,338
ACCRUALS - see appendix 3 300,801
Other Gallery Receipts 230
Dilapidation Accrual 540,000

TOTAL Trade and other creditors

3,486,605.97

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15/1/09

Appendix 2

Gallery Summaries of Outstanding Orders at 26.05.09

Order Date	Total Price Agreed £	Total Deposits Paid (Incl 100% payments)	Balance O/S £
Bath	£ 25,141.00	£ 12,815.50	£ 12,325.50
Bluewater	£ 27,181.25	£ 16,238.18	£ 10,943.07
Bristol	£ 39,818.50	£ 22,187.00	£ 17,631.50
Cambridge	£ 23,302.00	£ 21,283.00	£ 2,019.00
Cardiff Bay	£ 38,015.00	£ 31,985.25	£ 6,029.75
Chester	£ 67,558.99	£ 53,528.49	£ 14,030.50
Glasgow	£ 16,585.00	£ 15,052.00	£ 1,533.00
Harrods	£ 38,207.77	£ 33,928.27	£ 16,874.50
ICC	£ 79,481.50	£ 54,438.26	£ 25,043.24
Leamington	£ 29,503.00	£ 22,197.55	£ 7,305.45
Mailbox	£ 25,954.50	£ 13,275.50	£ 12,679.00
Manchester	£ 24,746.45	£ 13,272.15	£ 11,474.30
Meadowhall	£ 32,001.50	£ 20,024.00	£ 11,977.50
Milton Keynes	£ 59,538.00	£ 35,985.00	£ 23,553.00
Newcastle	£ 23,668.00	£ 15,419.50	£ 8,248.50
Norwich	£ 21,815.75	£ 7,735.25	£ 14,080.50
Nottingham	£ 45,861.75	£ 45,861.75	£ -
Reading	£ 9,669.00	£ 3,561.00	£ 6,108.00
Solihull	£ 30,004.50	£ 19,751.25	£ 10,253.25
Southampton	£ 25,974.75	£ 18,370.41	£ 7,604.34
Stratford	£ 17,016.00	£ 12,791.50	£ 4,224.50
Teford	£ 13,469.75	£ 10,298.06	£ 3,171.69
Trafford	£ 30,815.94	£ 13,637.69	£ 17,178.25
Windsor	£ 11,855.65	£ 10,349.65	£ 1,506.00
Wolverhampton	£ 25,846.75	£ 15,028.50	£ 10,818.25
York	£ 20,468.10	£ 17,360.35	£ 3,107.75
	£ 803,500.40	£ 556,375.06	£ 259,720.34

Ant: 10/5/09

Accruals Schedule

26th May 2009

Appendix 3

15/7/70