

REGISTERED NUMBER: 01639615 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30 April 2017

for

Unity (Services) Limited

Contents of the Financial Statements
For The Year Ended 30 April 2017

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Unity (Services) Limited
Company Information
For The Year Ended 30 April 2017

DIRECTOR: P Buckland

SECRETARY: Mrs. L.F. Buckland

REGISTERED OFFICE: Portland House
4 Albion Street
Cheltenham
Gloucestershire
GL52 2LG

REGISTERED NUMBER: 01639615 (England and Wales)

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

BANKERS: National Westminster Bank Plc
31 Promenade
Cheltenham
Gloucestershire
GL50 1LH

Unity (Services) Limited (Registered number: 01639615)

Abridged Statement of Financial Position
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,154,719</u>		<u>1,173,315</u>
			1,154,719		1,173,315
CURRENT ASSETS					
Debtors		58,407		68,374	
Cash at bank		<u>13,227</u>		<u>64,282</u>	
		71,634		132,656	
CREDITORS					
Amounts falling due within one year		<u>376,764</u>		<u>433,820</u>	
NET CURRENT LIABILITIES			<u>(305,130)</u>		<u>(301,164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			849,589		872,151
PROVISIONS FOR LIABILITIES			<u>35,160</u>		<u>41,000</u>
NET ASSETS			<u>814,429</u>		<u>831,151</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		587,840		587,840
Retained earnings			<u>226,489</u>		<u>243,211</u>
SHAREHOLDERS' FUNDS			<u>814,429</u>		<u>831,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Unity (Services) Limited (Registered number: 01639615)

Abridged Statement of Financial Position - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

P Buckland - Director

Notes to the Financial Statements
For The Year Ended 30 April 2017

1. STATUTORY INFORMATION

Unity (Services) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers during the period excluding value added tax.

Intangible fixed assets

Goodwill, being the amount paid in connection with the acquisition of a business in 1997 is now fully written off having been amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Office equipment & machinery	- at varying rates on cost

No depreciation is provided on freehold buildings because in the director's opinion the real (inflation adjusted) estimated residual value is not less than the carrying value in the accounts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016 and 30 April 2017	<u>400,000</u>
AMORTISATION	
At 1 May 2016 and 30 April 2017	<u>400,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	1,504,213
Disposals	(19,597)
At 30 April 2017	<u>1,484,616</u>
DEPRECIATION	
At 1 May 2016	330,898
Charge for year	18,248
Eliminated on disposal	(19,249)
At 30 April 2017	<u>329,897</u>
NET BOOK VALUE	
At 30 April 2017	<u>1,154,719</u>
At 30 April 2016	<u>1,173,315</u>

The freehold property is valued by the director at fair value at 30 April 2016.

The historical cost of freehold property included above at valuation of £1,100,000 was £471,160 (2016 : £471,160).

Unity (Services) Limited (Registered number: 01639615)

Notes to the Financial Statements - continued
For The Year Ended 30 April 2017

5. TANGIBLE FIXED ASSETS - continued

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.17	30.4.16
	£	£
Bank overdrafts	<u>154,644</u>	<u>120,338</u>

The bank overdraft is secured by a fixed and floating charge over all the assets of the company, including a specific legal charge over the freehold property of the company.

7. RESERVES

	Revaluation reserve £
At 1 May 2016 and 30 April 2017	<u>587,840</u>

8. RELATED PARTY DISCLOSURES

Transactions with related companies

TNC Management Limited is regarded as a related entity by virtue of common ownership by Mr & Mrs P. Buckland.

	30.4.17	30.4.16
	£	£
Office support services provided by TNC Management Limited	<u>67,149</u>	<u>80,508</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.