

REGISTERED NUMBER: 01639567 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

A.R.B. Holdings Limited

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for the Year Ended 31 December 2017

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DIRECTORS:

R H Lench
J C Lench

REGISTERED OFFICE:

10 College Road
Bromsgrove
Worcestershire
B60 2NE

REGISTERED NUMBER:

01639567 (England and Wales)

ACCOUNTANTS:

Curo Professional Services Limited
Curo House, Greenbox
Westonhall Road
Stoke Prior
Bromsgrove
Worcestershire
B60 4AL

Balance Sheet
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	333,039	324,895
Investments	5	8,173	4,500
Cash at bank		85	84
		<u>341,297</u>	<u>329,479</u>
CREDITORS			
Amounts falling due within one year	6	<u>8,557</u>	<u>4,472</u>
NET CURRENT ASSETS		<u>332,740</u>	<u>325,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,740</u>	<u>325,007</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Capital redemption reserve		1,333,900	1,333,900
Retained earnings		<u>(1,001,260)</u>	<u>(1,008,993)</u>
SHAREHOLDERS' FUNDS		<u>332,740</u>	<u>325,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

R H Lench - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

A.R.B. Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Current asset investments

Current asset investments are held at the lower of net realisable value and cost.

Going concern

The financial statements have been prepared on the going concern basis on the grounds that the directors believe that there is sufficient funding in place to support the business for the next twelve months from the date of the approval of the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	<u>265,680</u>	<u>259,897</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **DEBTORS - continued**

	2017	2016
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>67,359</u>	<u>64,998</u>
Aggregate amounts	<u>333,039</u>	<u>324,895</u>

5. **CURRENT ASSET INVESTMENTS**

	2017	2016
	£	£
Listed investments	<u>8,173</u>	<u>4,500</u>

Current asset investments are included at market value.

The investment portfolio is held in the name of Mr R H Lench.

Mr R H Lench has signed a declaration stating that he holds the investment portfolio as nominee and trustee for A.R.B. Holdings Limited.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	6,829	3,481
Other creditors	<u>1,728</u>	<u>991</u>
	<u>8,557</u>	<u>4,472</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
R H Lench		
Balance outstanding at start of year	258,383	251,277
Amounts advanced	7,263	8,322
Amounts repaid	-	(1,216)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>265,646</u>	<u>258,383</u>

Interest is payable on the loan to directors at the HM Revenue & Customs official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.