

O K SCAFFOLDING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



O'Brien & Partners
Chartered Accountants
Highdale House, Main Avenue
Treforest Industrial Estate
Pontypridd, Rhondda Cynon Taff
CF37 5YR

O K SCAFFOLDING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

O K SCAFFOLDING LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2004

DIRECTORS:

T S Evans
Mrs D Evans

SECRETARY:

T S Evans

REGISTERED OFFICE:

2 Hill Street
Abercynon
Mountain Ash
Rhondda Cynon Taff
CF45 4PH

REGISTERED NUMBER:

01639435

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House, Main Avenue
Treforest Industrial Estate
Pontypridd, Rhondda Cynon Taff
CF37 5YR

O K SCAFFOLDING LIMITED
ABBREVIATED BALANCE SHEET
31 May 2004

		31.5.04	31.5.03
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	45,345	39,390
CURRENT ASSETS:			
Stocks		18,580	49,471
Debtors		133,317	114,205
Cash at bank		5,314	-
		<u>157,211</u>	<u>163,676</u>
CREDITORS: Amounts falling due within one year	3	(102,643)	(170,459)
NET CURRENT ASSETS/(LIABILITIES):		<u>54,568</u>	<u>(6,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£99,913</u>	<u>£32,607</u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Profit and loss account		99,911	32,605
SHAREHOLDERS' FUNDS:		<u>£99,913</u>	<u>£32,607</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T S Evans - Director

Approved by the Board on 26-11-04

The notes form part of these abbreviated accounts

O K SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	220,037
Additions	25,564
	<hr/>
At 31 May 2004	245,601
	<hr/>
DEPRECIATION:	
At 1 June 2003	180,649
Charge for year	19,607
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At 31 May 2004	200,256
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NET BOOK VALUE:	
At 31 May 2004	45,345
	<hr/>
At 31 May 2003	39,390
	<hr/>

O K SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2004

3. CREDITORS

The following secured debts are included within creditors:

	31.5.04	31.5.03
	£	£
Bank overdraft	-	48,357
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04	31.5.03
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

During the year the company rented premises and paid rent of £5,200 to Mr T S Evans, one of its directors.