

O.K. Scaffolding Limited
Unaudited Financial Statements
for the Year Ended 31 May 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 31 May 2019**

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O.K. Scaffolding Limited
Company Information
for the Year Ended 31 May 2019

DIRECTORS:

T S Evans
D Evans

SECRETARY:

T S Evans

REGISTERED OFFICE:

2 Hill Street
Abercynon
Mountain Ash
Rhondda Cynon Taff
CF45 4PH

REGISTERED NUMBER:

01639435 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

O.K. Scaffolding Limited (Registered number: 01639435)

**Balance Sheet
31 May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		13,249		24,493
CURRENT ASSETS					
Debtors	5	130,627		120,624	
CREDITORS					
Amounts falling due within one year	6	<u>107,033</u>		<u>70,642</u>	
NET CURRENT ASSETS			<u>23,594</u>		<u>49,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,843</u>		<u>74,475</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>36,841</u>		<u>74,473</u>
SHAREHOLDERS' FUNDS			<u>36,843</u>		<u>74,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

D Evans - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

O.K. Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services from ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. TANGIBLE FIXED ASSETS

	Improvements to long leasehold buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 June 2018					
and 31 May 2019	<u>3,000</u>	<u>107,431</u>	<u>5,766</u>	<u>130,921</u>	<u>247,118</u>
DEPRECIATION					
At 1 June 2018	3,000	107,371	5,620	106,634	222,625
Charge for year	<u>-</u>	<u>33</u>	<u>146</u>	<u>11,065</u>	<u>11,244</u>
At 31 May 2019	<u>3,000</u>	<u>107,404</u>	<u>5,766</u>	<u>117,699</u>	<u>233,869</u>
NET BOOK VALUE					
At 31 May 2019	<u>-</u>	<u>27</u>	<u>-</u>	<u>13,222</u>	<u>13,249</u>
At 31 May 2018	<u>-</u>	<u>60</u>	<u>146</u>	<u>24,287</u>	<u>24,493</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	98,608	94,293
Other debtors	<u>32,019</u>	<u>26,331</u>
	<u>130,627</u>	<u>120,624</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Bank loans and overdrafts	40,877	12,768
Trade creditors	20,432	13,349
Taxation and social security	22,290	27,180
Other creditors	<u>23,434</u>	<u>17,345</u>
	<u>107,033</u>	<u>70,642</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19 £	31.5.18 £
Bank overdrafts	<u>40,877</u>	<u>12,768</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.