

**O.K. Scaffolding Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2017**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 31 May 2017**

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**O.K. Scaffolding Limited**  
**Company Information**  
**for the Year Ended 31 May 2017**

**DIRECTORS:**

T S Evans  
Mrs D Evans

**SECRETARY:**

T S Evans

**REGISTERED OFFICE:**

2 Hill Street  
Abercynon  
Mountain Ash  
Rhondda Cynon Taff  
CF45 4PH

**REGISTERED NUMBER:**

01639435 (England and Wales)

**ACCOUNTANTS:**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**O.K. Scaffolding Limited (Registered number: 01639435)**

**Balance Sheet  
31 May 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,453		15,096
<b>CURRENT ASSETS</b>					
Debtors	5	231,342		208,748	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>126,266</u>		<u>171,954</u>	
<b>NET CURRENT ASSETS</b>			<u>105,076</u>		<u>36,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>126,529</u>		<u>51,890</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>126,527</u>		<u>51,888</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>126,529</u>		<u>51,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

Mrs D Evans - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

O.K. Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 31st May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st June 2015.

The transition to FRS 102 Section 1A small entities has not resulted in any amendments to the comparative balance sheet, the balance sheet at the date of transition, or in the comparative income statement.

**Turnover**

Turnover represents net invoiced sales of goods and services from ordinary activities, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2016	3,000	212,635	215,635
Additions	-	15,994	15,994
At 31 May 2017	<u>3,000</u>	<u>228,629</u>	<u>231,629</u>
<b>DEPRECIATION</b>			
At 1 June 2016	3,000	197,539	200,539
Charge for year	-	9,637	9,637
At 31 May 2017	<u>3,000</u>	<u>207,176</u>	<u>210,176</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>-</u>	<u>21,453</u>	<u>21,453</u>
At 31 May 2016	<u>-</u>	<u>15,096</u>	<u>15,096</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	206,215	190,644
Accrued income	-	13,766
Other debtors	56	56
Social security and other tax	22,439	3,594
Prepayments	<u>2,632</u>	<u>688</u>
	<u>231,342</u>	<u>208,748</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Bank loans and overdrafts	42,141	45,526
Trade creditors	2,875	10,151
Corporation tax	20,447	2,810
VAT	39,200	58,737
Other creditors	4,087	-
Directors' current accounts	4,460	42,980
Accrued expenses	<u>13,056</u>	<u>11,750</u>
	<u>126,266</u>	<u>171,954</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17 £	31.5.16 £
Bank overdrafts	<u>42,141</u>	<u>45,526</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties at the year end were Mr T Evans and Mrs D Evans by virtue of their shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.