

**O K SCAFFOLDING LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**



O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court, Main Avenue  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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**for the Year Ended 31 May 2012**

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**O K SCAFFOLDING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2012**

**DIRECTORS:**

T S Evans  
Mrs D Evans

**SECRETARY:**

T S Evans

**REGISTERED OFFICE:**

2 Hill Street  
Abercynon  
Mountain Ash  
Rhondda Cynon Taff  
CF45 4PH

**REGISTERED NUMBER:**

01639435

**ACCOUNTANTS:**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court, Main Avenue  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**ABBREVIATED BALANCE SHEET**  
**31 May 2012**

	Notes	31 5 12 £	31 5 11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	25,386	37,219
<b>CURRENT ASSETS</b>			
Debtors		189,934	139,639
<b>CREDITORS</b>			
Amounts falling due within one year	3	(178,979)	(123,480)
<b>NET CURRENT ASSETS</b>		<u>10,955</u>	<u>16,159</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		36,341	53,378
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,728)</u>	<u>(5,094)</u>
<b>NET ASSETS</b>		<u><u>34,613</u></u>	<u><u>48,284</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>34,611</u>	<u>48,282</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>34,613</u></u>	<u><u>48,284</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**O K SCAFFOLDING LIMITED (REGISTERED NUMBER: 01639435)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 May 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24-10-12 and were signed on its behalf by



Mrs D Evans - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 May 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	
and 31 May 2012	194,700
<b>DEPRECIATION</b>	
At 1 June 2011	157,481
Charge for year	11,833
At 31 May 2012	169,314
<b>NET BOOK VALUE</b>	
At 31 May 2012	25,386
At 31 May 2011	37,219

**O K SCAFFOLDING LIMITED (REGISTERED NUMBER: 01639435)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 May 2012**

**3 CREDITORS**

Creditors include an amount of £48,155 (31 5 11 - £16,592) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 12 £	31 5 11 £
1	Ordinary	£1	1	1
1	Ordinary "A"	£1	1	1
			<u>2</u>	<u>2</u>

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is OK Holdings Limited, a company incorporated in the United Kingdom