

O K SCAFFOLDING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

O'Brien & Partners
Chartered Accountants
Highdale House, Main Avenue
Treforest Industrial Estate
Pontypridd, Rhondda Cynon Taff
CF37 5YR



O K SCAFFOLDING LIMITED

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for the Year Ended 31 May 2006

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O K SCAFFOLDING LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2006

DIRECTORS:

T S Evans
Mrs D Evans

SECRETARY:

T S Evans

REGISTERED OFFICE:

2 Hill Street
Abercynon
Mountain Ash
Rhondda Cynon Taff
CF45 4PH

REGISTERED NUMBER:

01639435

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House, Main Avenue
Treforest Industrial Estate
Pontypridd, Rhondda Cynon Taff
CF37 5YR

O K SCAFFOLDING LIMITED
ABBREVIATED BALANCE SHEET
31 May 2006

	Notes	31.5.06 £	31.5.05 £
FIXED ASSETS			
Tangible assets	2	64,141	69,012
CURRENT ASSETS			
Stocks		32,727	16,876
Debtors		123,819	116,650
Cash at bank		19,897	28,847
		<u>176,443</u>	<u>162,373</u>
CREDITORS			
Amounts falling due within one year		(108,064)	(116,593)
NET CURRENT ASSETS		<u>68,379</u>	<u>45,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,520</u>	<u>114,792</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>132,518</u>	<u>114,790</u>
SHAREHOLDERS' FUNDS		<u>132,520</u>	<u>114,792</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24.11.06 and were signed on its behalf by:



.....
T S Evans - Director

The notes form part of these abbreviated accounts

O K SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 10% on cost

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	150,309
Additions	30,552
Disposals	(19,239)
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At 31 May 2006	161,622
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DEPRECIATION	
At 1 June 2005	81,297
Charge for year	29,371
Eliminated on disposal	(13,187)
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At 31 May 2006	97,481
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NET BOOK VALUE	
At 31 May 2006	64,141
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At 31 May 2005	69,012
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O K SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year the company rented premises and paid rent of £4,800 to its directors Mr T S Evans and Mrs D Evans.