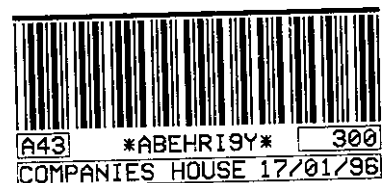


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**AP ALARM SYSTEMS LIMITED**  
**(FORMERLY THRUST (HOLDINGS) LIMITED)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 1995**



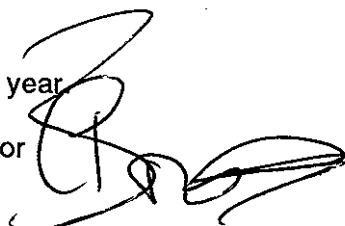
**AP ALARM SYSTEMS LIMITED**  
**(FORMERLY THRUST (HOLDINGS) LIMITED)**

**BALANCE SHEET**  
**AS AT 31 MARCH 1995**

	<u>NOTES</u>	<u>1995</u>	<u>1994</u>
		£	£
FIXED ASSETS			
Investment	2	2	2
		-----	-----
CURRENT ASSETS			
Debtors	3	207,952	207,952
		-----	-----
CREDITORS - amounts falling due within one year	4	(2)	(2)
		-----	-----
NET CURRENT ASSETS		207,950	207,950
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		207,952	207,952
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	205,000	205,000
Profit and loss account	6	2,952	2,952
		-----	-----
		£207,952	£207,952
		=====	=====

The company was dormant throughout the financial year

C Brookes - Director  
14th July 1995



**AP ALARM SYSTEMS LIMITED**  
**(FORMERLY THRUST (HOLDINGS) LIMITED)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1995**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with relevant accounting standards.

PROFIT AND LOSS ACCOUNT

The Company did not trade during the year or the preceding period and accordingly no profit and loss account is included in these accounts.

2. FIXED ASSET INVESTMENT

	<u>1995</u>	<u>1994</u>
	£	£
Shares in subsidiary company	2	2
	-----	-----

The subsidiary company at 31 March 1995 was RS Alarm Systems Limited (formerly Thrust Technology Limited) a wholly owned subsidiary incorporated in England and Wales. Group accounts have not been prepared as the company is exempt from the requirement to do so by Section 228 of the Companies Act 1985 as it is a subsidiary of Scantronic Holdings PLC, a company registered in England and Wales and is included in the consolidated accounts of that company.

3. DEBTORS

	<u>1995</u>	<u>1994</u>
	£	£
Amounts owed by parent undertaking	207,952	207,952
	-----	-----

4. CREDITORS (amounts falling due within one year)

	<u>1995</u>	<u>1994</u>
	£	£
Amounts owed to fellow subsidiary undertaking	2	2
	-----	-----

## 5. CALLED UP SHARE CAPITAL

1995 and 1994

£

Authorised, allotted and fully paid

180,000 Ordinary shares of £1 each

180,000

25,000 Preference shares of £1 each

25,000

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 205,000
 

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## 6. PROFIT AND LOSS ACCOUNT

Balance at 31 March 1995 and 31 March 1994

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 2,952
 

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7. On 5th September 1994 the Company changed its name by special resolution to AP Alarm Systems Limited.

## 8. ULTIMATE PARENT COMPANY

The directors regard Scantronic Holdings PLC, a company registered in England and Wales, as the company's ultimate parent company.