

REGISTERED NUMBER: 1638034 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
MOTOR SUPPLIES (WESTON) LIMITED**



MOTOR SUPPLIES (WESTON) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MOTOR SUPPLIES (WESTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004**

DIRECTORS: B Goodyer
Mrs C J Goodyer

SECRETARY: Mrs C J Goodyer

REGISTERED OFFICE: 34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

REGISTERED NUMBER: 1638034 (England and Wales)

ACCOUNTANTS: T P Lewis & Partners
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

MOTOR SUPPLIES (WESTON) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		7,000		8,000
Tangible assets	3		84,806		86,973
			<u>91,806</u>		<u>94,973</u>
CURRENT ASSETS:					
Stocks		271,940		252,639	
Debtors		238,758		232,121	
Cash at bank and in hand		34,557		15,177	
		<u>545,255</u>		<u>499,937</u>	
CREDITORS: Amounts falling due within one year		<u>178,048</u>		<u>179,308</u>	
NET CURRENT ASSETS:			<u>367,207</u>		<u>320,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			459,013		415,602
PROVISIONS FOR LIABILITIES AND CHARGES:			5,602		5,586
			<u>£453,411</u>		<u>£410,016</u>

The notes form part of these abbreviated accounts

MOTOR SUPPLIES (WESTON) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

	Notes	2004		2003	
		£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	4		90		90
Profit and loss account			453,321		409,926
SHAREHOLDERS' FUNDS:			<u>£453,411</u>		<u>£410,016</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

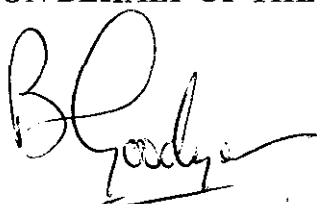
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Goodyer - Director

Approved by the Board on 18 August 2004

MOTOR SUPPLIES (WESTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- straight line over period of lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

MOTOR SUPPLIES (WESTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	10,000
AMORTISATION:	
At 1 April 2003	2,000
Charge for year	1,000
	3,000
NET BOOK VALUE:	
At 31 March 2004	7,000
At 31 March 2003	8,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	194,750
Additions	19,641
Disposals	(7,216)
	207,175
DEPRECIATION:	
At 1 April 2003	107,777
Charge for year	20,524
Eliminated on disposals	(5,932)
	122,369
NET BOOK VALUE:	
At 31 March 2004	84,806
At 31 March 2003	86,973

MOTOR SUPPLIES (WESTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	1	100 <u> </u>	100 <u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
90	Ordinary	1	90 <u> </u>	90 <u> </u>