

**MOTOR SUPPLIES (WESTON) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**MOTOR SUPPLIES (WESTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:** B Goodyer  
Mrs C J Goodyer

**SECRETARY:** Mrs C J Goodyer

**REGISTERED OFFICE:** 34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

**REGISTERED NUMBER:** 01638034 (England and Wales)

**ACCOUNTANTS:** four fifty partnership  
Chartered Accountants  
34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

**MOTOR SUPPLIES (WESTON) LIMITED (REGISTERED NUMBER: 01638034)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

|  | Notes | 2015<br>£      | £              | 2014<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | -              |                | -              |
| Tangible assets                              | 3     |                | <u>36,187</u>  |                | <u>43,427</u>  |
|  |       |                | 36,187         |                | 43,427         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 249,250        |                | 271,133        |                |
| Debtors                                      |       | 222,555        |                | 248,221        |                |
| Cash at bank and in hand                     |       | <u>5,789</u>   |                | <u>5,617</u>   |                |
|  |       | 477,594        |                | 524,971        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 4     | <u>396,034</u> |                | <u>387,972</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>81,560</u>  |                | <u>136,999</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 117,747        |                | 180,426        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>6,130</u>   |                | <u>7,333</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>111,617</u> |                | <u>173,093</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 5     |                | 90             |                | 90             |
| Profit and loss account                      |       |                | <u>111,527</u> |                | <u>173,003</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>111,617</u> |                | <u>173,093</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**MOTOR SUPPLIES (WESTON) LIMITED (REGISTERED NUMBER: 01638034)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2015 and were signed on its behalf by:

B Goodyer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Short leasehold       | - 2% on cost              |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first-in first-out basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES - continued

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. INTANGIBLE FIXED ASSETS

**COST**

At 1 April 2014  
and 31 March 2015

Total  
£

10,000

**AMORTISATION**

At 1 April 2014  
and 31 March 2015

10,000

**NET BOOK VALUE**

At 31 March 2015

-

At 31 March 2014

-

3. TANGIBLE FIXED ASSETS

**COST**

At 1 April 2014  
Additions  
At 31 March 2015

Total  
£

245,791

1,285

247,076

**DEPRECIATION**

At 1 April 2014  
Charge for year  
At 31 March 2015

202,364

8,525

210,889

**NET BOOK VALUE**

At 31 March 2015

36,187

At 31 March 2014

43,427

4. CREDITORS

Creditors include an amount of £ 56,798 (2014 - £ 67,953 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 90      | Ordinary | £1                | <u>90</u> | <u>90</u> |

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