

**MOTOR SUPPLIES (WESTON) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**MOTOR SUPPLIES (WESTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:** B Goodyer  
Mrs C J Goodyer

**SECRETARY:** Mrs C J Goodyer

**REGISTERED OFFICE:** 34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

**REGISTERED NUMBER:** 01638034 (England and Wales)

**ACCOUNTANTS:** four fifty partnership  
Chartered Accountants  
34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

**MOTOR SUPPLIES (WESTON) LIMITED (REGISTERED NUMBER: 01638034)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>39,533</u>		<u>48,370</u>
			39,533		48,370
<b>CURRENT ASSETS</b>					
Stocks		290,916		307,174	
Debtors		244,068		280,297	
Cash at bank and in hand		<u>6,746</u>		<u>1,195</u>	
		541,730		588,666	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>361,339</u>		<u>376,445</u>	
<b>NET CURRENT ASSETS</b>			<u>180,391</u>		<u>212,221</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			219,924		260,591
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,538</u>		<u>6,785</u>
<b>NET ASSETS</b>			<u>214,386</u>		<u>253,806</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		90		90
Profit and loss account			<u>214,296</u>		<u>253,716</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>214,386</u>		<u>253,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2013 and were signed on its behalf by:

B Goodyer - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Straight line over 6 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first-in first-out basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2012 and 31 March 2013	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>246,160</u>
<b>DEPRECIATION</b>	
At 1 April 2012	197,790
Charge for year	<u>8,837</u>
At 31 March 2013	<u>206,627</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>39,533</u>
At 31 March 2012	<u>48,370</u>

4. CREDITORS

Creditors include an amount of £ 77,745 (2012 - £ 79,547 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
<b>B Goodyer and Mrs C J Goodyer</b>		
Balance outstanding at start of year	(27,992)	(20,791)
Amounts advanced	29,000	54,799
Amounts repaid	(60,001)	(62,000)
Balance outstanding at end of year	<u>(58,993)</u>	<u>(27,992)</u>

During the year the company paid its directors dividends totalling £60,000.



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