

REGISTERED NUMBER: 1638034 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
MOTOR SUPPLIES (WESTON) LIMITED**



MOTOR SUPPLIES (WESTON) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MOTOR SUPPLIES (WESTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS: B Goodyer
Mrs C J Goodyer

SECRETARY: Mrs C J Goodyer

REGISTERED OFFICE: 34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

REGISTERED NUMBER: 1638034 (England and Wales)

ACCOUNTANTS: T P Lewis & Partners
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

MOTOR SUPPLIES (WESTON) LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	5,000	6,000
Tangible assets	3	78,906	73,238
		<u>83,906</u>	<u>79,238</u>
CURRENT ASSETS			
Stocks		290,429	295,898
Debtors		269,267	260,560
Cash at bank and in hand		50,982	25,621
		<u>610,678</u>	<u>582,079</u>
CREDITORS			
Amounts falling due within one year		254,172	212,969
		<u>254,172</u>	<u>212,969</u>
NET CURRENT ASSETS		<u>356,506</u>	<u>369,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>440,412</u>	<u>448,348</u>
PROVISIONS FOR LIABILITIES		<u>7,210</u>	<u>5,856</u>
NET ASSETS		<u><u>433,202</u></u>	<u><u>442,492</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	90	90
Profit and loss account		433,112	442,402
		<u>433,202</u>	<u>442,492</u>
SHAREHOLDERS' FUNDS		<u><u>433,202</u></u>	<u><u>442,492</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MOTOR SUPPLIES (WESTON) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Goodyer', with a long horizontal flourish extending to the right.

B Goodyer - Director

The notes form part of these abbreviated accounts

MOTOR SUPPLIES (WESTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over period of lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

MOTOR SUPPLIES (WESTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2006

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	<u>10,000</u>
AMORTISATION	
At 1 April 2005	4,000
Charge for year	<u>1,000</u>
At 31 March 2006	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2006	<u>5,000</u>
At 31 March 2005	<u>6,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	206,977
Additions	<u>23,248</u>
At 31 March 2006	<u>230,225</u>
DEPRECIATION	
At 1 April 2005	133,739
Charge for year	<u>17,580</u>
At 31 March 2006	<u>151,319</u>
NET BOOK VALUE	
At 31 March 2006	<u>78,906</u>
At 31 March 2005	<u>73,238</u>

MOTOR SUPPLIES (WESTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
90	Ordinary	1	<u>90</u>	<u>90</u>