

GRAHAM WINTERBOTTOM LIMITED
ABBREVIATED FINANCIAL
STATEMENTS
30 APRIL 2000



HLB KIDSONS
Chartered Accountants & Registered Auditors
Parkgates
52a Preston New Road
Blackburn
BB2 6AH

GRAHAM WINTERBOTTOM LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2000

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GRAHAM WINTERBOTTOM LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

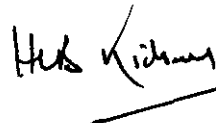
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Parkgates
52a Preston New Road
Blackburn
BB2 6AH

16th June 2000



HLB KIDSONS
Chartered Accountants
& Registered Auditors

GRAHAM WINTERBOTTOM LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2000

	Note	2000 £	1999 £
Fixed assets	2		
Tangible assets		18,590	<u>75,664</u>
Current assets			
Stocks		651,279	537,790
Debtors		175,715	193,093
Cash at bank and in hand		169,992	195,403
		<u>996,986</u>	<u>926,286</u>
Creditors: amounts falling due within one year		<u>(358,204)</u>	<u>(437,385)</u>
Net current assets		<u>638,782</u>	<u>488,901</u>
Total assets less current liabilities		<u>657,372</u>	<u>564,565</u>
Capital and reserves			
Called-up equity share capital	3	990	990
Profit and loss account		656,382	563,575
Shareholders' funds		<u>657,372</u>	<u>564,565</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 16th June 2000, and are signed on their behalf by:


Mr D G Winterbottom

GRAHAM WINTERBOTTOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	to write down to nil by 31 Decemeber 1999
Fixtures & Fittings	-	15% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates two separate defined contribution pension scheme for employees and directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

GRAHAM WINTERBOTTOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2000

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 May 1999	155,636
Disposals	<u>(57,393)</u>
At 30 April 2000	<u>98,243</u>
Depreciation	
At 1 May 1999	79,972
Charge for year	13,053
On disposals	<u>(13,372)</u>
At 30 April 2000	<u>79,653</u>
Net book value	
At 30 April 2000	<u>18,590</u>
At 30 April 1999	<u>75,664</u>

3. Share capital

Authorised share capital:

	2000 £	1999 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>990</u>	<u>990</u>