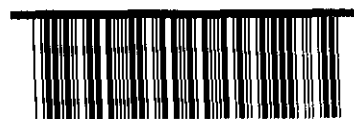


GRAHAM WINTERBOTTOM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



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COMPANIES HOUSE

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13/04/02

GRAHAM WINTERBOTTOM LIMITED

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GRAHAM WINTERBOTTOM LIMITED

AUDITORS' REPORT TO GRAHAM WINTERBOTTOM LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

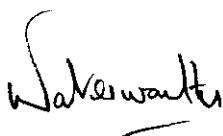
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Waterworths

Chartered Accountants
Registered Auditor

21 March 2002

Central Buildings
Richmond Terrace
Blackburn
Lancashire
BB1 7AP

GRAHAM WINTERBOTTOM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		21,197		16,523
Current assets					
Stocks		511,717		422,464	
Debtors		203,468		166,851	
Cash at bank and in hand		532,018		545,018	
		<u>1,247,203</u>		<u>1,134,333</u>	
Creditors: amounts falling due within one year		<u>(302,914)</u>		<u>(327,685)</u>	
Net current assets			<u>944,289</u>		<u>806,648</u>
Total assets less current liabilities			<u>965,486</u>		<u>823,171</u>
Provisions for liabilities and charges			<u>(1,188)</u>		<u>-</u>
			<u>964,298</u>		<u>823,171</u>
Capital and reserves					
Called up share capital	3		1,840		990
Profit and loss account			<u>962,458</u>		<u>822,181</u>
Shareholders' funds			<u>964,298</u>		<u>823,171</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 April 2002



D G Winterbottom
Director

GRAHAM WINTERBOTTOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property alterations	20% straight line
Computer equipment	33.3% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% straight line

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.5 Deferred taxation

Deferred taxation arises when profits and surpluses are recognised in the financial statements in one period but are assessed to corporation tax in another.

Except where otherwise required by accounting standards, full provision without discounting is made for all timing differences which have arisen but have not reversed at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001	93,358
Additions	11,881
	<hr/>
At 31 January 2002	105,239
	<hr/>
Depreciation	
At 1 February 2001	76,835
Charge for the period	7,207
	<hr/>
At 31 January 2002	84,042
	<hr/>
Net book value	
At 31 January 2002	21,197
	<hr/>
At 31 January 2001	16,523
	<hr/>

GRAHAM WINTERBOTTOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2002

3 Share capital	2002 £	2001 £
Authorised		
99,150 Ordinary of £ 1 each	99,150	100,000
250 A Ordinary Redeemable of £ 1 each	250	-
250 B Ordinary Redeemable of £ 1 each	250	-
125 C Ordinary Redeemable of £ 1 each	125	-
125 D Ordinary Redeemable of £ 1 each	125	-
100 E Ordinary Redeemable of £ 1 each	100	-
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
990 Ordinary of £ 1 each	990	990
250 A Ordinary Redeemable of £ 1 each	250	-
250 B Ordinary Redeemable of £ 1 each	250	-
125 C Ordinary Redeemable of £ 1 each	125	-
125 D Ordinary Redeemable of £ 1 each	125	-
100 E Ordinary Redeemable of £ 1 each	100	-
	<u>1,840</u>	<u>990</u>

During the period, 850 ordinary redeemable shares of £1 each have been issued at par in order to increase the capital base of the company.

The holders of A, B, C, D, and E redeemable shares are not entitled to receive notice of or attend or vote at any general election meeting of the company.

The shares rank pari passu between themselves with regard to dividend except that the directors may at any time resolve to declare a dividend on one or more classes of share at the Directors' sole discretion.

The shares are redeemable at par and may be redeemed at any time at the option of the company following one month's notice.

The holders of redeemable ordinary shares rank above holders of ordinary shares on a winding up and rank pari passu between themselves but have no entitlement to any further participation once repayment at par has occurred.