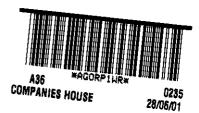
GRAHAM WINTERBOTTOM LIMITED ABBREVIATED FINANCIAL STATEMENTS 31 JANUARY 2001



HLB KIDSONS

Chartered Accountants & Registered Auditors
Parkgates
52a Preston New Road
Blackburn
BB2 6AH

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

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AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1 May 2000 to 31 January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Parkgates 52a Preston New Road Blackburn BB2 6AH

3 April 2001

HLB KIDSONS
Chartered Accountants
& Registered Auditors

ABBREVIATED BALANCE SHEET

31 JANUARY 2001

	Note	£	31 Jan 01 £	30 Apr 00 £
Fixed assets	2			
Tangible assets			16,523	18,590
Current assets				
Stocks		422,464		651,279
Debtors		166,851		175,715
Cash at bank and in hand		545,018		169,992
		1,134,333		996,986
Creditors: amounts falling				
due within one year		(327,685)		(358,204)
Net current assets			806,648	638,782
Total assets less current liabilities			823,171	657,372
Capital and reserves				
Called-up equity share capital	3		990	990
Profit and loss account			822,181	656,382
Shareholders' funds			823,171	657,372

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the ______, and are signed on their behalf by:

Mr D G Winterbottom

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Alterations

- 20% straight line

Fixtures & Fittings

- 15% straight line

Motor Vehicles

- 25% straight line

Computer Equipment

- 33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates two separate defined contribution pension scheme for employees and directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

2. Fixed assets

3.

Allotted, called up and fully paid:

Ordinary share capital

		Tangible Fixed Assets
Cost		£
At 1 May 2000		98,243
Additions		10,865
Disposals		(15,750)
At 31 January 2001		93,358
Depreciation At 1 May 2000		79,653
Charge for period		4,401
On disposals		(7,219)
At 31 January 2001		76,835
Net book value		
At 31 January 2001		16,523
At 30 April 2000		18,590
•		
Share capital		
Authorised share capital:		
•	31 Jan 01	30 Apr 00
100 000 Onlinear shares (C1 001	£	£
100,000 Ordinary shares of £1.00 each	100,000	100,000

30 Apr 00

990

31 Jan 01 £

990