

GRAHAM WINTERBOTTOM LIMITED
ABBREVIATED FINANCIAL
STATEMENTS
31 JANUARY 2001



HLB KIDSONS
Chartered Accountants & Registered Auditors
Parkgates
52a Preston New Road
Blackburn
BB2 6AH

GRAHAM WINTERBOTTOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

Contents	Page
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

GRAHAM WINTERBOTTOM LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1 May 2000 to 31 January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Parkgates
52a Preston New Road
Blackburn
BB2 6AH

3 April 2001

HLB Kidsons
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Chartered Accountants
& Registered Auditors

GRAHAM WINTERBOTTOM LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2001

	Note	£	31 Jan 01 £	30 Apr 00 £
Fixed assets	2			
Tangible assets			16,523	<u>18,590</u>
Current assets				
Stocks		422,464		651,279
Debtors		166,851		175,715
Cash at bank and in hand		545,018		<u>169,992</u>
		<u>1,134,333</u>		<u>996,986</u>
Creditors: amounts falling due within one year		<u>(327,685)</u>		<u>(358,204)</u>
Net current assets			<u>806,648</u>	<u>638,782</u>
Total assets less current liabilities			<u>823,171</u>	<u>657,372</u>
Capital and reserves				
Called-up equity share capital	3		990	990
Profit and loss account			<u>822,181</u>	<u>656,382</u>
Shareholders' funds			<u>823,171</u>	<u>657,372</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24-01, and are signed on their behalf by:



 Mr D G Winterbottom

GRAHAM WINTERBOTTOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Alterations	- 20% straight line
Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% straight line
Computer Equipment	- 33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates two separate defined contribution pension scheme for employees and directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

GRAHAM WINTERBOTTOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 May 2000	98,243
Additions	10,865
Disposals	(15,750)
At 31 January 2001	<u>93,358</u>
Depreciation	
At 1 May 2000	79,653
Charge for period	4,401
On disposals	(7,219)
At 31 January 2001	<u>76,835</u>
Net book value	
At 31 January 2001	<u>16,523</u>
At 30 April 2000	<u>18,590</u>

3. Share capital

Authorised share capital:

	31 Jan 01 £	30 Apr 00 £
100,000 Ordinary shares of £1.00 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	31 Jan 01 £	30 Apr 00 £
Ordinary share capital	<u>990</u>	<u>990</u>