

Registered Number 01637228

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

Abbreviated Accounts

30 November 2013

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED**Abbreviated Balance Sheet as at 30 November 2013****Registered Number 01637228**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	25,961	22,465
		<u>25,961</u>	<u>22,465</u>
Current assets			
Stocks		20,778	20,778
Debtors		24,929	20,943
Cash at bank and in hand		257,003	244,167
		<u>302,710</u>	<u>285,888</u>
Creditors: amounts falling due within one year		(13,966)	(19,887)
Net current assets (liabilities)		<u>288,744</u>	<u>266,001</u>
Total assets less current liabilities		<u>314,705</u>	<u>288,466</u>
Provisions for liabilities		(2,938)	(1,744)
Total net assets (liabilities)		<u>311,767</u>	<u>286,722</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		311,765	286,720
Shareholders' funds		<u>311,767</u>	<u>286,722</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

S F James, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and machinery - 25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	177,928
Additions	12,150
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>190,078</u>
Depreciation	
At 1 December 2012	155,463
Charge for the year	8,654
On disposals	-
At 30 November 2013	<u>164,117</u>
Net book values	
At 30 November 2013	<u>25,961</u>
At 30 November 2012	<u>22,465</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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