

**Registered Number 01637228**

**GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED**

**Abbreviated Accounts**

**30 November 2015**

**GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED****Abbreviated Balance Sheet as at 30 November 2015****Registered Number 01637228**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	20,040	25,521
		<u>20,040</u>	<u>25,521</u>
<b>Current assets</b>			
Stocks		13,433	20,778
Debtors		15,410	38,414
Cash at bank and in hand		297,140	293,406
		<u>325,983</u>	<u>352,598</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,351)</u>	<u>(65,391)</u>
<b>Net current assets (liabilities)</b>		<u>311,632</u>	<u>287,207</u>
<b>Total assets less current liabilities</b>		<u>331,672</u>	<u>312,728</u>
<b>Provisions for liabilities</b>		<u>(2,462)</u>	<u>(3,256)</u>
<b>Total net assets (liabilities)</b>		<u>329,210</u>	<u>309,472</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		329,208	309,470
<b>Shareholders' funds</b>		<u>329,210</u>	<u>309,472</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2016

And signed on their behalf by:

**S F JAMES, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and machinery - 25% reducing balance

Motor vehicles - 25% straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2014	198,145
Additions	1,149
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>199,294</u>
<b>Depreciation</b>	
At 1 December 2014	172,624
Charge for the year	6,630
On disposals	-
At 30 November 2015	<u>179,254</u>
<b>Net book values</b>	
At 30 November 2015	<u>20,040</u>
At 30 November 2014	<u>25,521</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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