

REGISTRARS COPY

Registration number 1637228

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

Abbreviated accounts

for the year ended 30 November 2005



GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

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GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

**Accountants' report on the unaudited financial statements to the directors of
GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Jervis & Partners
Chartered Accountants
20 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ**

Date: 25 October 2006

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

Abbreviated balance sheet as at 30 November 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		29,315		32,249
Current assets					
Stocks		13,433		13,433	
Debtors		50,470		18,645	
Cash at bank and in hand		49,612		46,004	
		<u>113,515</u>		<u>78,082</u>	
Creditors: amounts falling due within one year		<u>(16,585)</u>		<u>(12,034)</u>	
Net current assets			<u>96,930</u>		<u>66,048</u>
Total assets less current liabilities			126,245		98,297
Provisions for liabilities and charges			<u>(921)</u>		<u>(969)</u>
Net assets			<u>125,324</u>		<u>97,328</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>125,322</u>		<u>97,326</u>
Shareholders' funds			<u>125,324</u>		<u>97,328</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

(c) that we acknowledge our responsibilities for:

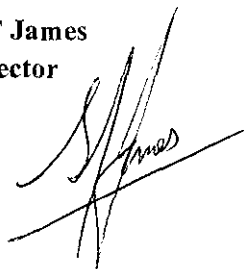
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 October 2006 and signed on its behalf by

**S F James
Director**

A handwritten signature in black ink, appearing to read 'S F James', is written over a horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

Notes to the abbreviated financial statements

for the year ended 30 November 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 December 2004	97,930
Additions	6,838
Disposals	(1,750)
At 30 November 2005	<u>103,018</u>

Depreciation

At 1 December 2004	65,681
On disposals	(1,750)
Charge for year	9,772
At 30 November 2005	<u>73,703</u>

Net book values

At 30 November 2005	<u>29,315</u>
At 30 November 2004	<u>32,249</u>

GATEWAY PROPERTIES (WELLINGBOROUGH) LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 November 2005**

..... continued

3. Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>