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UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH SEPTEMBER 2019
FOR
LOWGATE PROPERTY MANAGEMENT LIMITED



LOWGATE PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 28TH SEPTEMBER 2019**

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LOWGATE PROPERTY MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH SEPTEMBER 2019

DIRECTORS:

Mrs E R Collins
Mrs P M Copestake
Ms K Hojgaard
Mr C W Ingham
Mr D A Millar

SECRETARY:

Mrs P M Copestake

REGISTERED OFFICE:

3 Hambleden Mill
Mill End
Hambleden
Henley on Thames
RG9 3AF

REGISTERED NUMBER:

01636825 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

BALANCE SHEET
28TH SEPTEMBER 2019

	Notes	28.9.19 £	28.9.18 £
CURRENT ASSETS			
Debtors	4	3,809	4,304
Cash at bank		38,813	27,671
		42,622	31,975
CREDITORS			
Amounts falling due within one year	5	(2,589)	(2,919)
NET CURRENT ASSETS		40,033	29,056
TOTAL ASSETS LESS CURRENT LIABILITIES		40,033	29,056
PROVISIONS FOR LIABILITIES		(15,000)	(10,000)
NET ASSETS		25,033	19,056
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings	6	25,023	19,046
SHAREHOLDERS' FUNDS		25,033	19,056

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th September 2019 in accordance with Section 476 of the Companies Act 2006.

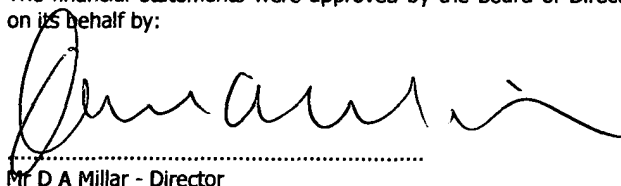
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:



Mr D A Millar - Director

The notes form part of these financial statements

LOWGATE PROPERTY MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH SEPTEMBER 2019**

1. STATUTORY INFORMATION

Lowgate Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents maintenance charges and other sundry fees levied on the tenants. It is accounted for in the period in which it falls due.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.19	28.9.18
	£	£
Prepayments and accrued income	<u>3,809</u>	<u>4,304</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.19	28.9.18
	£	£
Accrued expenses	<u>2,589</u>	<u>2,919</u>

6. RESERVES

	Retained earnings £
At 29th September 2018	19,046
Profit for the year	<u>5,977</u>
At 28th September 2019	<u>25,023</u>

7. DIRECTORS INTERESTS

During the year Mrs P M Copestake, a director of the company, provided administrative and professional services to the company, at arms length, at a cost of £750 (2018 : £1,600).

8. FREEHOLD PROPERTY

The freehold property, subject to existing leases, known as Hambleden Mill, Mill End, Henley on Thames, RG9 3AF was transferred to Lowgate Property Management Ltd on 20th March 1985 by D.E Bazzard and S.D Fountain at nil cost.