

POC.

REGISTERED NUMBER: 01636825 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014
FOR
LOWGATE PROPERTY MANAGEMENT LIMITED**

TUESDAY



A3JYJ7KZ

A32

04/11/2014

#45

COMPANIES HOUSE

LOWGATE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01636825)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

LOWGATE PROPERTY MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 SEPTEMBER 2014**

DIRECTORS:

Mrs E R Collins
Mrs P M Copestake
Ms K Hojgaard
Mr C W Ingham
Mr J Mehers

SECRETARY:

Mrs P M Copestake

REGISTERED OFFICE:

3 Hambleden Mill
Mill End
Hambleden
Henley on Thames
RG9 3AF

REGISTERED NUMBER:

01636825 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

LOWGATE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01636825)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28 SEPTEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 28 September 2014.

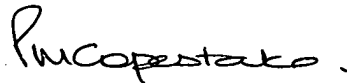
DIRECTORS

The directors shown below have held office during the whole of the period from 29 September 2013 to the date of this report.

Mrs E R Collins
Mrs P M Copestake
Ms K Hojgaard
Mr C W Ingham
Mr J Mehers

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P M Copestake', followed by a small dot.

Mrs P M Copestake - Director

29 October 2014

LOWGATE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01636825)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 SEPTEMBER 2014**

	Notes	28.9.14 £	28.9.13 £
TURNOVER		18,435	18,327
Administrative expenses		<u>23,622</u>	<u>13,553</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(5,187)	4,774
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(5,187)</u></u>	<u><u>4,774</u></u>

The notes form part of these financial statements

LOWGATE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01636825)

**BALANCE SHEET
28 SEPTEMBER 2014**

	Notes	28.9.14 £	28.9.13 £
CURRENT ASSETS			
Debtors	4	2,176	1,828
Cash at bank		11,930	18,261
		<u>14,106</u>	<u>20,089</u>
CREDITORS			
Amounts falling due within one year	5	2,395	3,191
		<u>11,711</u>	<u>16,898</u>
NET CURRENT ASSETS			
		<u>11,711</u>	<u>16,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,711</u>	<u>16,898</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Profit and loss account	7	11,701	16,888
		<u>11,711</u>	<u>16,898</u>
SHAREHOLDERS' FUNDS		<u>11,711</u>	<u>16,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2014.

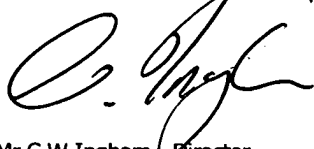
The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 October 2014 and were signed on its behalf by:



Mr C W Ingham Director

The notes form part of these financial statements

LOWGATE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01636825)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents maintenance charges and other sundry fees levied on the tenants. It is accounted for in the period in which it falls due.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING (LOSS)/PROFIT

The operating loss (2013 - operating profit) is stated after charging:

	28.9.14 £	28.9.13 £
Directors' remuneration and other benefits etc	<u> -</u>	<u> -</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 September 2014 nor for the year ended 28 September 2013.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.14 £	28.9.13 £
Prepayments and accrued income	<u>2,176</u>	<u>1,828</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.9.14 £	28.9.13 £
Accrued expenses	<u>2,395</u>	<u>3,191</u>

6. CALLED UP SHARE CAPITAL

Allotted, Issued and fully paid:

Number:	Class:	Nominal value:	28.9.14 £	28.9.13 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

LOWGATE PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 01636825)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 SEPTEMBER 2014**

7. RESERVES

	Profit and loss account £
At 29 September 2013	16,888
Deficit for the year	(5,187)
At 28 September 2014	<u>11,701</u>

8. DIRECTORS INTERESTS

During the year Mrs P M Copestake, a director of the company, provided administrative and professional services to the company, at arms length, at a cost of £1,600 (2013 : £1,600).

9. FREEHOLD PROPERTY

The freehold property, subject to existing leases, known as Hambleden Mill, Mill End, Henley on Thames, RG9 3AF was transferred to Lowgate Property Management Ltd on 20th March 1985 by D.E Bazzard and S.D Fountain at nil cost.