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Massey Shaw Marine Vessels Marine Vessels Preservation Society Limited

Income and Expenditure Account for the Year Ended 31 December 2016

	2016	2015
	£	£
TURNOVER	8,287	46,994
Other Income	<u>85</u>	<u>484</u>
TOTAL INCOME	8,372	47,478
Cost of operation	(14,821)	(33,888)
Other Charges	(0)	(9)
(Deficit) / Surplus	(6.449)	13,581
Total funds brought forward	<u>605,962</u>	<u>592,381</u>
TOTAL FUNDS CARRIED FORWARD	<u>599,513</u>	<u>605,962</u>

Massey Shaw Marine Vessels Marine Vessels Preservation Society Limited

Balance Sheet as at 31 December 2016

	2016	2015
	£	£
FIXED ASSETS		
Heritage assets	600,934	600,934
Investments	<u>1,505</u>	<u>1,505</u>
	602,439	602,439
CURRENT ASSETS		
Debtors	4,880	5,339
Cash in hand	<u>48,812</u>	<u>12,234</u>
	53,692	17,573
CREDITORS: Amounts falling due within one year	<u>(56,618)</u>	<u>(14,050)</u>
NET CURRENT ASSETS	<u>2,926</u>	<u>3,523</u>
TOTAL ASSETS LESS CURRENT LAVBILITIES	<u>667,512</u>	<u>605,962</u>
FUNDS OF THE CHARITY		
Restricted Income Funds	600,934	600,934
Unrestricted Funds	<u>(1,421)</u>	<u>5,028</u>
TOTAL CHARITY FUNDS	<u>599,513</u>	<u>605,962</u>

- Accounting basis and standards**
The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*.
- Directors' loans and guarantees**
Mr D Rogers is owed £7,000 from the company for an amount he loaned the company. The full amount was still outstanding at the year end and is included in 'Other creditors'. There were no other directors' loans or guarantees during the year (2015: £7,000)
- Charges on assets**
There are no charges on the assets of the company.
- Contingent liabilities**
There are no contingent liabilities (2015:0)
- Company Information**
The company is registered in England and its registered number is 01636306. The company is a private company limited by guarantee. In the event of winding up every member or within one year afterwards undertakes to contribute £1 to the assets of the company. Its registered office is 36 Hollyfield, Billericay, Essex CM11 1EG.
- Off-balance sheet arrangements**
The company has no off-balance sheet arrangements (2015: 0)
- Employee numbers**
During the year the average number of employees was 0 (2015: 0)

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts were approved by the board of directors on 28th September 2017 and signed on its behalf by W Scott.


W. Scott

28th September 2017