

TO BE SIGNED &
RETURNED

A CARS (EXPRESS DESPATCH) LIMITED

Company Number: 1635506

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2009

NEEDHAM HALL & CO.
CHARTERED ACCOUNTANTS

TUESDAY



PC1 *PSBDNG08* 546
22/12/2009
COMPANIES HOUSE

A CARS (EXPRESS DESPATCH) LIMITED
ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2009

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ACCOUNTANTS' REPORT TOA CARS (EXPRESS DESPATCH) LIMITEDACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL ACCOUNTS OF
A CARS (EXPRESS DESPATCH) LIMITED


In accordance with the current engagement letter, and in order to assist you to fulfil your duties under the Companies Act, we have compiled the financial statements of the company and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of directors that we have done so, state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at the 30th September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or the information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Needham Hall & Co
Chartered Accountants

17/12/09

6 Bedford Road
Barton-le-Clay
Bedfordshire
MK45 4JU

A CARS (EXPRESS DESPATCH) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2009

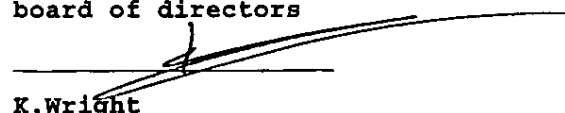
	Note	£	2009	£	2008	£
FIXED ASSETS						
Intangible Assets	2		250,000		250,000	
Tangible Assets	2		6,298		9,965	
			<u>256,298</u>		<u>259,965</u>	
CURRENT ASSETS						
Stock			1,000		1,000	
Debtors			33,064		118,187	
			<u>34,064</u>		<u>119,187</u>	
CREDITORS: Amounts Falling Due Within One Year	3		159,436		253,889	
NET CURRENT LIABILITIES			<u>125,372</u>		<u>134,702</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>130,926</u>		<u>125,263</u>	
CREDITORS: Amounts Falling Due After More Than One Year	3		-		3,954	
PROVISION FOR LIABILITIES AND CHARGES			<u>62,500</u>		<u>62,500</u>	
			<u>68,426</u>		<u>58,809</u>	
CAPITAL AND RESERVES						
Called Up Share Capital	4		100		100	
Revaluation Reserve			181,500		181,500	
Profit and Loss Account			(113,174)		(122,791)	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 68,426</u>		<u>£ 58,809</u>	

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30th September 2009 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the
board of directors


K. Wright
Director

Approved by the board:

The notes on pages 3a to 3c form part of these accounts.

A CARS (EXPRESS DESPATCH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 30TH SEPTEMBER 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	25% on Net Book Value
Fixtures and Fittings	25% on Net Book Value
Motor Vehicles	25% on Net Book Value

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding.

Pensions

The company operates defined contribution, externally funded pension schemes. Contributions are normally charged against profits as the contributions are made.

A CARS (EXPRESS DESPATCH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 30TH SEPTEMBER 2009**2. FIXED ASSETS**

COST OR VALUATION	Intangible Fixed Assets £	Tangible Fixed Assets £	Total £
At 1st October 2008	250,000	93,192	343,192
Disposals	-	(6,600)	(6,600)
At 30th September 2009	250,000	86,592	336,592
AMORTISATION/DEPRECIATION			
At 1st October 2008	-	83,227	83,227
Charge for year	-	2,100	2,100
Withdrawn on disposals	-	(5,033)	(5,033)
At 30th September 2009	-	80,294	80,294
NET BOOK VALUE			
At 30th September 2009	250,000	6,298	256,298
At 30th September 2008	250,000	9,965	259,965

The Goodwill valuation is based on the directors valuation of the intangible assets of the business should it ever be sold.

No attempt has been made to verify that this is reasonable or otherwise.

Tangible Fixed Assets includes, in respect of assets held under finance leases and hire purchase contracts, net book value £5,273 (2008 £7,031), cumulative depreciation £7,227 (2008 £5,469) and charge for the year £1,758 (2008 £2,344).

3. CREDITORS

Creditors include the following:

	<u>2009</u>	<u>2008</u>
	£	£
Overdrafts and Loans	74,742	161,666

The overdraft of some 46,698 (2008 60,029) and the bank loan of 554 (2008 8,584) are secured by way of a general debenture over the companies assets in favour of the National Westminster Bank Plc.

In addition there is the sum of 27,490 (2008 93,053) due to the factor company The Royal Bank of Scotland.

A CARS (EXPRESS DESPATCH) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 20094. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
Authorised Share Capital - Ordinary	200	200
	<u> </u>	<u> </u>
Allotted Issued and Fully Paid		
SHARE CAPITAL	100	100
	<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company supplied services to the company Express Despatch Limited amounting to 16,200 (2008 21,557). Both companies have the same directors and shareholders.

These transactions were enacted at a fair market value.