

A CARS (EXPRESS DESPATCH) LIMITED

ABBREVIATED ACCOUNTS

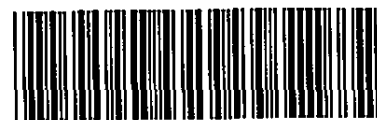
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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A CARS (EXPRESS DESPATCH) LIMITED

Company registered number 01635506

ABBREVIATED BALANCE SHEET**AT 30 SEPTEMBER 2013**

	Note	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	250,000	250,000
Tangible Assets	3	1,993	2,658
		<u>251,993</u>	<u>252,658</u>
CURRENT ASSETS			
Stock	1c	1,000	1,000
Debtors falling due within one year		35,117	40,076
		<u>36,117</u>	<u>41,076</u>
CREDITORS: Amounts falling due within one year		<u>124,277</u>	<u>148,691</u>
NET CURRENT LIABILITIES		<u>(88,160)</u>	<u>(107,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,833</u>	<u>145,043</u>
CREDITORS: Amounts falling due after more than one year		<u>(1,421)</u>	<u>(15,548)</u>
Provisions for Liabilities		(62,500)	(62,500)
NET ASSETS		<u>£ 99,912</u>	<u>£ 66,995</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Other reserves		181,500	181,500
Profit and loss account		(81,688)	(114,605)
SHAREHOLDERS' FUNDS		<u>£ 99,912</u>	<u>£ 66,995</u>

In approving these financial statements as directors of the company we hereby confirm the following

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 19 December 2013



Mr K Wright, Director

A CARS (EXPRESS DESPATCH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

A CARS (EXPRESS DESPATCH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2013

2	INTANGIBLE FIXED ASSETS	2013	2012
		£	£
	Cost		
	At 1 October 2012	250,000	250,000
	At 30 September 2013	250,000	250,000
	Depreciation		
	At 30 September 2013	-	-
	Net Book Amounts		
	At 30 September 2013	£ 250,000	£ 250,000

The goodwill valuation is based on the directors valuation of the intangible assets of the business should it ever be sold

No attempt has been made to verify that this is reasonable or otherwise

3	TANGIBLE FIXED ASSETS	2013	2012
		£	£
	Cost		
	At 1 October 2012	86,592	86,592
	At 30 September 2013	86,592	86,592
	Depreciation		
	At 1 October 2012	83,934	83,049
	For the year	665	885
	At 30 September 2013	84,599	83,934
	Net Book Amounts		
	At 30 September 2013	£ 1,993	£ 2,658

4.	CREDITORS	2013	2012
		£	£
	Creditors include the following amounts of secured liabilities		
	Due after more than one year	1,421	15,548

A CARS (EXPRESS DESPATCH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2013

The overdraft and loan are secured by way of a general debenture over the company assets in favour of the National Westminster Bank PLC and the factor company the Royal Bank of Scotland PLC

5. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100