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**TO BE SIGNED &
RETURNED**

A CARS (EXPRESS DESPATCH) LIMITED

ABBREVIATED ACCOUNTS

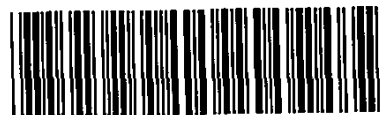
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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09/06/2012
COMPANIES HOUSE

A CARS (EXPRESS DESPATCH) LIMITED

Company registered number 01635506

ABBREVIATED BALANCE SHEET**AT 30 SEPTEMBER 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	250,000	250,000
Tangible Assets	3	3,543	4,724
		253,543	254,724
CURRENT ASSETS			
Stock	1c	1,000	1,000
Debtors falling due within one year		55,530	29,370
Cash at bank and in hand		140	77
		56,670	30,447
CREDITORS: Amounts falling due within one year		159,536	127,823
NET CURRENT LIABILITIES		(102,866)	(97,376)
TOTAL ASSETS LESS CURRENT LIABILITIES		150,677	157,348
CREDITORS: Amounts falling due after more than one year		(21,375)	(26,976)
Provisions for Liabilities		(62,500)	(62,500)
NET ASSETS		£ 66,802	£ 67,872
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Other reserves		181,500	181,500
Profit and loss account		(114,798)	(113,728)
SHAREHOLDERS' FUNDS		£ 66,802	£ 67,872


In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 25 May 2012


Mr K Wright, Director

The notes on pages 2 to 4 form part of these accounts
page 1

A CARS (EXPRESS DESPATCH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

A CARS (EXPRESS DESPATCH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2. INTANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 October 2010	250,000	250,000
At 30 September 2011	250,000	250,000
Depreciation		
At 30 September 2011	-	-
Net Book Amounts		
At 30 September 2011	£ 250,000	£ 250,000

The goodwill valuation is based on the directors valuation of the intangible assets of the business should it ever be sold

No attempt has been made to verify that this is reasonable or otherwise

3. TANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 October 2010	86,592	86,592
At 30 September 2011	86,592	86,592
Depreciation		
At 1 October 2010	81,868	80,294
For the year	1,181	1,574
At 30 September 2011	83,049	81,868
Net Book Amounts		
At 30 September 2011	£ 3,543	£ 4,724

4. CREDITORS	2011	2010
	£	£
Creditors include the following amounts of secured liabilities		
Due after more than one year	21,375	26,976

A CARS (EXPRESS DESPATCH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The overdraft and loan are secured by way of a general debenture over the company assets in favour of the National Westminster Bank PLC and the factor company the Royal Bank of Scotland PLC

5. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
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