

**Registered Number 01634905**

**BAR LANE INDUSTRIAL PARK LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	2,660,402	2,660,453
		<u>2,660,402</u>	<u>2,660,453</u>
<b>Current assets</b>			
Debtors		1,669,031	1,578,664
Cash at bank and in hand		400	400
		<u>1,669,431</u>	<u>1,579,064</u>
<b>Creditors: amounts falling due within one year</b>	3	(85,507)	(83,052)
<b>Net current assets (liabilities)</b>		<u>1,583,924</u>	<u>1,496,012</u>
<b>Total assets less current liabilities</b>		<u>4,244,326</u>	<u>4,156,465</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,750,000)	(1,750,000)
<b>Total net assets (liabilities)</b>		<u>2,494,326</u>	<u>2,406,465</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		1,903,806	1,903,806
Profit and loss account		590,420	502,559
<b>Shareholders' funds</b>		<u>2,494,326</u>	<u>2,406,465</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2017

And signed on their behalf by:

**M D Mosselson, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

**Turnover policy**

Turnover represents rent and service charge receivable net of vat

**Tangible assets depreciation policy**

Tangible fixed assets include investment properties professionally valued by the directors on an existing use open market basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery - 15% reducing balance

Fixtures, fittings & equipment - 10% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	2,671,078
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>2,671,078</u>
<b>Depreciation</b>	
At 1 October 2015	10,625
Charge for the year	51

On disposals	-
At 30 September 2016	<u>10,676</u>
<b>Net book values</b>	
At 30 September 2016	<u>2,660,402</u>
At 30 September 2015	<u>2,660,453</u>

### 3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,750,000	1,750,000

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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