

Registered Number 01634905

BAR LANE INDUSTRIAL PARK LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,660,453	2,660,513
		<u>2,660,453</u>	<u>2,660,513</u>
Current assets			
Debtors		1,578,664	1,556,656
Cash at bank and in hand		400	400
		<u>1,579,064</u>	<u>1,557,056</u>
Creditors: amounts falling due within one year	3	(83,052)	(94,388)
Net current assets (liabilities)		<u>1,496,012</u>	<u>1,462,668</u>
Total assets less current liabilities		<u>4,156,465</u>	<u>4,123,181</u>
Creditors: amounts falling due after more than one year	3	(1,750,000)	(1,750,000)
Total net assets (liabilities)		<u>2,406,465</u>	<u>2,373,181</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		1,903,806	1,903,806
Profit and loss account		502,559	469,275
Shareholders' funds		<u>2,406,465</u>	<u>2,373,181</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2016

And signed on their behalf by:

D Mosselson, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rent and service charges receivable net of vat.

Tangible assets depreciation policy

Tangible fixed assets include investment properties professionally valued by the directors on an existing use open market basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings & equipment - 10% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	2,671,078
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>2,671,078</u>
Depreciation	
At 1 October 2014	10,565
Charge for the year	60

On disposals	-
At 30 September 2015	<u>10,625</u>
Net book values	
At 30 September 2015	<u>2,660,453</u>
At 30 September 2014	<u>2,660,513</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,750,000	1,750,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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