

Company Registration No 1634905 (England and Wales)

BAR LANE INDUSTRIAL PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009



BAR LANE INDUSTRIAL PARK LIMITED

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BAR LANE INDUSTRIAL PARK LIMITED

INDEPENDENT AUDITORS' REPORT TO BAR LANE INDUSTRIAL PARK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bar Lane Industrial Park Limited for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Anthony Epstein (Senior Statutory Auditor)

for and on behalf of Gateway Partners Auditing UK Limited 9 June 2010

Chartered Accountants

Statutory Auditor

22 Ganton Street
London
W1F 7BY

BAR LANE INDUSTRIAL PARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	2,661,006		2,661,160	
Current assets					
Debtors		1,447,452		1,359,226	
Cash at bank and in hand		550		550	
		<u>1,448,002</u>		<u>1,359,776</u>	
Creditors amounts falling due within one year		<u>(103,236)</u>		<u>(74,047)</u>	
Net current assets		<u>1,344,766</u>		<u>1,285,729</u>	
Total assets less current liabilities		<u>4,005,772</u>		<u>3,946,889</u>	
Creditors: amounts falling due after more than one year	3	<u>(1,750,000)</u>		<u>(1,750,000)</u>	
		<u>2,255,772</u>		<u>2,196,889</u>	
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		1,903,806		1,903,806	
Profit and loss account		351,866		292,983	
Shareholders' funds		<u>2,255,772</u>		<u>2,196,889</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 8 June 2010



D Mosselson
Director

Company Registration No 1634905

BAR LANE INDUSTRIAL PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rent and service charges receivable net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	10% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BAR LANE INDUSTRIAL PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2008 & at 30 September 2009	2,671,078
Depreciation	
At 1 October 2008	9,918
Charge for the year	154
At 30 September 2009	10,072
Net book value	
At 30 September 2009	2,661,006
At 30 September 2008	2,661,160

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,750,000 (2008 - £1,750,000)

	2009 £	2008 £
4 Share capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

During the year the company paid rent £7,425 (2008 - £7,425) and £7,500 (2008 - £5,225) to two directors D Mosselson and M E Mosselson

6 Ultimate parent company

The ultimate parent company is Bargains Worldwide Limited, a company registered in England and Wales