

Registered Number:01633952

England and Wales

Executive Sports Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Executive Sports Limited

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For the year ended 31 March 2018

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Statement of Financial Position  
As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,955	2,604
Financial assets	3	792,098	792,098
		<b>794,053</b>	<b>794,702</b>
<b>Current assets</b>			
Trade and other receivables	4	102,795	74,333
Cash and cash equivalents		73,849	(10,361)
		<b>176,644</b>	<b>63,972</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(1,376)	(1,372)
<b>Net current assets</b>		<b>175,268</b>	<b>62,600</b>
<b>Total assets less current liabilities</b>		<b>969,321</b>	<b>857,302</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(273,707)	(229,705)
<b>Net assets</b>		<b>695,614</b>	<b>627,597</b>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Retained earnings		685,614	617,597
<b>Shareholders' funds</b>		<b>695,614</b>	<b>627,597</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 September 2018 and were signed by:

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Mr Peter Howard Wilcock Director

Executive Sports Limited

Statement of Financial Position Continued  
For the year ended 31 March 2018

The notes form part of these financial statements

# Executive Sports Limited

## Notes to the Financial Statements For the year ended 31 March 2018

### Statutory Information

Executive Sports Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01633952.

Registered address:  
Farningham Farm  
Golford Road  
Cranbrook  
Kent  
TN17 4AL

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15 Straight line
Motor vehicles	20 Reducing balance
Fixtures and fittings	25 Straight line

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Executive Sports Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 April 2017	148,770	7,048	8,894	164,712
At 31 March 2018	<b>148,770</b>	<b>7,048</b>	<b>8,894</b>	<b>164,712</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2017	148,475	4,739	8,894	162,108
Charge for year	187	462	-	649
At 31 March 2018	<b>148,662</b>	<b>5,201</b>	<b>8,894</b>	<b>162,757</b>
<b>Net book value</b>				
At 31 March 2018	<b>108</b>	<b>1,847</b>	-	<b>1,955</b>
At 31 March 2017	<b>295</b>	<b>2,309</b>	-	<b>2,604</b>

### 3. Investments held as fixed assets

	Other investments	Total
Cost	£	£
At 01 April 2017	792,098	792,098
At 31 March 2018	<b>792,098</b>	<b>792,098</b>
<b>Net book value</b>		
At 31 March 2018	<b>792,098</b>	<b>792,098</b>
At 01 April 2017	<b>792,098</b>	<b>792,098</b>

### 4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	2,102	-
Other debtors	100,693	74,333
	<b>102,795</b>	<b>74,333</b>

# Executive Sports Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	799	799
Other creditors	577	573
	<b>1,376</b>	<b>1,372</b>

### 6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	273,707	229,705

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.