

Executive Sports Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

Registered Number: 01633952

England and Wales

Executive Sports Ltd
Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

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For the year ended 31 March 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Figures Accountancy Services
Miss J S Belcher FSPA
Figures House
24 Brighton Road
Salfords
Surrey
RH1 5BX

Dated: 31 May 2013

Executive Sports Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

Registered Number :01633952

Executive Sports Ltd
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	6	15,266	3,542
Investments	7	792,098	792,098
		807,364	795,640
Current assets			
Debtors	8	2,196	232,077
Cash at bank and in hand		59,729	49,477
		61,925	281,554
Creditors: amounts falling due within one year	9	(5,853)	(38,042)
Net current assets		56,072	243,512
Total assets less current liabilities		863,436	1,039,152
Net assets		863,436	1,039,152
Capital and reserves			
Called up share capital	10	10,000	10,000
Profit and loss account		853,436	1,029,152
Shareholders funds		863,436	1,039,152

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Peter Howard Wilcock Director

Date approved by the board: 31 May 2013

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1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Straight line
Motor Vehicles	20 Reducing balance
Fixtures and Fittings	25 Straight line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

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6 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2012		147,690
Additions		9,575
Disposals		7,048
At 31 March 2013		164,313
Depreciation		
At 01 April 2012		144,148
Charge for year		4,899
At 31 March 2013		149,047
Net book values		
At 31 March 2013		15,266
At 31 March 2012		3,542

7 Fixed asset investments

	Total
Cost	
At 01 April 2012	792,098
At 31 March 2013	792,098

10 Share capital

	2013	2012
	£	£
Allotted called up and fully paid		
10,000 Class A shares of £1.00 each	10,000	10,000
	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.