

Registered Number 01633952

EXECUTIVE SPORTS LIMITED

Abbreviated Accounts

31 March 2012

EXECUTIVE SPORTS LIMITED

Registered Number 01633952

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	3,542	5,394
Investments	3	<u>792,098</u>	<u>792,098</u>
Total fixed assets		795,640	797,492
Current assets			
Debtors		232,077	107,077
Cash at bank and in hand		49,477	53,798
Total current assets		<u>281,554</u>	<u>160,875</u>
Net current assets		281,554	160,875
Total assets less current liabilities		<u>1,077,194</u>	<u>958,367</u>
Creditors: amounts falling due after one year		(37,543)	(34,317)
Accruals and deferred income		(499)	(644)
Total net Assets (liabilities)		1,039,152	923,406
Capital and reserves			
Called up share capital		5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		<u>1,029,152</u>	<u>913,406</u>
Shareholders funds		<u>1,039,152</u>	<u>923,406</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:

P Wilcock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods or services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	147,440
additions	250
disposals	
revaluations	
transfers	
At 31 March 2012	<u>147,690</u>
Depreciation	
At 31 March 2011	142,046
Charge for year	2,102
on disposals	
At 31 March 2012	<u>144,148</u>
Net Book Value	
At 31 March 2011	5,394
At 31 March 2012	<u>3,542</u>

3 Investments (fixed assets)

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company: Cranbrook Golf Club Ltd - Holding 99.97% - Aggregate capital and reserves £1,264,808 - Profit for the year £568.