

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
EXECUTIVE SPORTS LIMITED

THURSDAY



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EXECUTIVE SPORTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2009

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EXECUTIVE SPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTOR: P Wilcock

SECRETARY: Mrs J Wilcock

REGISTERED OFFICE: Farningham Farm
Golford Road
Cranbrook
Kent
TN17 4AL

REGISTERED NUMBER: 1633952

ACCOUNTANTS: RFW Rutherfords Limited
Chartered Accountants
Ardenham Court
Oxford Road
Aylesbury
Buckinghamshire
HP19 8HT

EXECUTIVE SPORTS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		9,591		12,367
Investments	3		792,098		792,098
			<u>801,689</u>		<u>804,465</u>
CURRENT ASSETS					
Debtors		47,493		17,141	
Cash at bank		9,519		269	
		<u>57,012</u>		<u>17,410</u>	
CREDITORS					
Amounts falling due within one year		21,245		50,072	
		<u>21,245</u>		<u>50,072</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,767</u>		<u>(32,662)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			837,456		771,803
PROVISIONS FOR LIABILITIES			<u>799</u>		<u>-</u>
NET ASSETS			<u>836,657</u>		<u>771,803</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Capital redemption reserve			5,000		5,000
Profit and loss account			826,657		761,803
			<u>836,657</u>		<u>771,803</u>
SHAREHOLDERS' FUNDS			<u>836,657</u>		<u>771,803</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

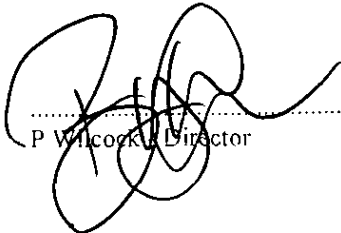
The notes form part of these abbreviated accounts

EXECUTIVE SPORTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8/9/2009 and were signed by:


.....
P Wilcock, Director

The notes form part of these abbreviated accounts

EXECUTIVE SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Executive Sports Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	141,772
Additions	2,380
	<hr/>
At 31st March 2009	144,152
	<hr/>
DEPRECIATION	
At 1st April 2008	129,405
Charge for year	5,156
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At 31st March 2009	134,561
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NET BOOK VALUE	
At 31st March 2009	9,591
	<hr/>
At 31st March 2008	12,367
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EXECUTIVE SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST MARCH 2009**

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st April 2008 and 31st March 2009	792,098
NET BOOK VALUE	
At 31st March 2009	792,098
At 31st March 2008	792,098

The company's investments at the balance sheet date in the share capital of companies include the following:

Cranbrook Golf Club Limited

Nature of business: providing golfing facilities

	%		
	holding		
Class of shares:	99.97		
Ordinary		2009	2008
		£	£
Aggregate capital and reserves		1,261,764	1,190,572
Profit for the year		71,192	320,711

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
		£1	£	£
5,000	Ordinary		5,000	5,000

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31st March 2009 and 31st March 2008:

	2009	2008
	£	£
P Wilcock		
Balance outstanding at start of year	8,484	-
Balance outstanding at end of year	8,484	-
Maximum balance outstanding during year	21,624	-

EXECUTIVE SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009

TRANSACTIONS WITH DIRECTORS - continued

The loan is repayable by 30th June 2009. Interest at 6.25% and 4.75% amounting to £883 has been charged.

A loan of £15,000 was received from Hemsted Forest Golf Club Limited, a company controlled by Mr Wilcock. It was repaid during the year.

A loan of £65,000 was received from Cranbrook Golf Club Limited, a company controlled by Mr Wilcock. It was repaid during the year.

Equipment hire of £52,500 was received from Cranbrook Golf Club Limited.

6. RELATED PARTY DISCLOSURES

The company is controlled by its director who owns 100% (2008 - 100%) of the issued share capital.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXECUTIVE SPORTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile. report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RFW Rutherford

RFW Rutherfords Limited
Chartered Accountants
Ardenham Court
Oxford Road
Aylesbury
Buckinghamshire
HP19 8HT

Date: 15/04/09

This page does not form part of the abbreviated accounts