

Registered Number 01632899

J & M Leisure (North) Ltd

Abbreviated Accounts

31 January 2012

J & M Leisure (North) Ltd

Registered Number 01632899

Company Information

Registered Office:

Lion House
400 Durham Road
Birtley
Co. Durham
DH3 1LS

Reporting Accountants:

Robson Laidler LLP

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Bankers:

Allied Irish Bank (GB)
9-17 Collingwood Street
Newcastle upon Tyne
NE1 1HE

J & M Leisure (North) Ltd

Registered Number 01632899

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	38,409	46,277
		<u>38,409</u>	<u>46,277</u>
Current assets			
Stocks		8,319	8,468
Debtors		1,012,570	992,885
Cash at bank and in hand		105,136	38,438
Total current assets		<u>1,126,025</u>	<u>1,039,791</u>
Creditors: amounts falling due within one year		(804,674)	(745,363)
Net current assets (liabilities)		321,351	294,428
Total assets less current liabilities		<u>359,760</u>	<u>340,705</u>
Provisions for liabilities		(5,619)	(6,677)
Total net assets (liabilities)		<u>354,141</u>	<u>334,028</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		354,041	333,928
Shareholders funds		<u>354,141</u>	<u>334,028</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

S L Pattinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15%	on reducing balance
Motor vehicles	25%	on reducing balance
Computer equipment	33.33%	on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 February 2011	-	110,215
At 31 January 2012	-	<u>110,215</u>
Depreciation		
At 01 February 2011		63,938
Charge for year	-	<u>7,868</u>
At 31 January 2012	-	<u>71,806</u>
Net Book Value		
At 31 January 2012		38,409
At 31 January 2011	-	<u>46,277</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

R Pattinson had a loan during the year. The maximum outstanding was £-. The balance at 31 January 2012 was £- (1 February 2011 - £-). S L Pattinson had a loan during the year. The maximum outstanding was £-. The balance at 31 January 2012 was £- (1 February 2011 - £-).

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The company is a 100% owned subsidiary of Arcwhiz 2000 Limited, a company incorporated in England and Wales, which is under the control of R Pattinson.