

COMPANY REGISTRATION NUMBER 01632852

**Stuart Dunnington (Design and
Construction) Limited**

Abbreviated Accounts

31st December 2003



JOLLIFFE CORK

Chartered Accountants

33 George Street

Wakefield

WF1 1LX

Stuart Dunnington (Design and Construction) Limited

Abbreviated Accounts

Year Ended 31st December 2003

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Stuart Dunnington (Design and Construction) Limited

Abbreviated Balance Sheet

31st December 2003

	Note	2003 £	2002 £
Fixed Assets	2		
Tangible assets		11,674	500
Current Assets			
Stocks		17,951	200
Debtors		5,442	1,080
Cash at bank and in hand		1,581	29,951
		<u>24,974</u>	<u>31,231</u>
Creditors: Amounts Falling due Within One Year		<u>11,482</u>	<u>2,144</u>
Net Current Assets		<u>13,492</u>	<u>29,087</u>
Total Assets Less Current Liabilities		<u>25,166</u>	<u>29,587</u>
Creditors: Amounts Falling due after More than One Year		<u>5,329</u>	<u>-</u>
		<u>19,837</u>	<u>29,587</u>
Capital and Reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		18,837	28,587
Shareholders' Funds		<u>19,837</u>	<u>29,587</u>

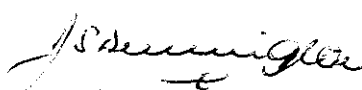
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 30th April 2004.


Mr J S Dunnington

The notes on pages 2 to 4 form part of these abbreviated accounts.

Stuart Dunnington (Design and Construction) Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2003

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Furniture	- 25% Reducing balance
Equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Stuart Dunnington (Design and Construction) Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2003

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st January 2003	11,984
Additions	15,065
Disposals	(2,999)
At 31st December 2003	24,050
Depreciation	
At 1st January 2003	11,484
Charge for year	3,891
On disposals	(2,999)
At 31st December 2003	12,376
Net Book Value	
At 31st December 2003	11,674
At 31st December 2002	500

Stuart Dunnington (Design and Construction) Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2003

3. Share Capital

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Stuart Dunnington (Design and Construction) Limited

Accountants' Report to the Director

Year Ended 31st December 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 31st December 2003, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

33 George Street
Wakefield
WF1 1LX

30th April 2004

Jolliffe Cork
JOLLIFFE CORK
Chartered Accountants