

REGISTERED NUMBER: 01632106 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Abbeygrey Limited

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COMPANIES HOUSE

Abbeygrey Limited

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for the Year Ended 31 May 2013

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Abbeygrey Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

J Payne
J M Payne

SECRETARY:

J Payne

REGISTERED OFFICE:

331 Nottingham Road
Eastwood
Nottinghamshire
NG16 2AP

REGISTERED NUMBER:

01632106 (England and Wales)

ACCOUNTANTS:

KLN Accountancy Services
8-10 High Street
Heanor
Derbyshire
DE75 7EX

Abbreviated Balance Sheet
31 May 2013

	Notes	31 5 13 £	£	31 5 12 £	£
FIXED ASSETS					
Tangible assets	2		18,011		7,068
CURRENT ASSETS					
Stocks		50,000		56,000	
Debtors		70,048		42,514	
		120,048		98,514	
CREDITORS					
Amounts falling due within one year		149,650		130,254	
NET CURRENT LIABILITIES			(29,602)		(31,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,591)		(24,672)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(11,691)		(24,772)
SHAREHOLDERS' FUNDS			(11,591)		(24,672)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 February 2014 and were signed on its behalf by

J Payne - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	54,863
Additions	16,150
At 31 May 2013	71,013
DEPRECIATION	
At 1 June 2012	47,795
Charge for year	5,207
At 31 May 2013	53,002
NET BOOK VALUE	
At 31 May 2013	18,011
At 31 May 2012	7,068

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 5 13 £	31 5 12 £
100	Ordinary A	1	100	100