

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01631664

Name of Company

Abbachem Limited

I / ~~We~~

Roderick Graham Butcher, 79 Caroline Street, Birmingham, B3 1UP

the liquidator~~(s)~~ of the company attach a copy of my~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/07/2014 to 18/07/2015

Signed



Date

10.9.15

Butcher Woods
79 Caroline Street
Birmingham
B3 1UP

Ref 0942/DRT/AW

COMPANIES HOUSE

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COMPANIES HOUSE

Abbachem Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 19/07/2014 To 18/07/2015	From 19/07/2011 To 18/07/2015
	HIRE PURCHASE		
153,226 00	Book Debts	NIL	NIL
(137,891 00)	HSBC Invoice Finance (UK) Ltd	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
226,861 00	Stock	NIL	52,116 10
5,213 00	Book Debts	NIL	19,880 77
6,692 00	Cash at Bank	NIL	6,926 58
119,153 00	Cash in Hand	NIL	119,152 67
	Bank Interest Gross	NIL	15 13
42,000 00	Other debtors	NIL	17,000 00
	Rates Refund	NIL	1,107 74
11,229 00	Director's Loan	NIL	282 54
		NIL	216,481 53
	COST OF REALISATIONS		
	Preparation of S of A	NIL	10,000 00
	Office Holders Fees	NIL	20,000 00
	Agents/Valuers Fees (1)	NIL	11,182 43
	Legal Fees (1)	1,770 00	21,653 84
	Storage Costs	NIL	720 00
	Statutory Advertising	NIL	442 71
		(1,770 00)	(63,998 98)
	UNSECURED CREDITORS		
(871,370 00)	Trade & Expense Creditors	NIL	62,011 54
		NIL	(62,011 54)
	DISTRIBUTIONS		
(110,000 00)	Redeemable Preference Shareholders	NIL	NIL
(771,730 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,326,617.00)		(1,770.00)	90,471.01
	REPRESENTED BY		
	Vat Receivable		12,356 69
	Bank 1 Current		78,114 32
			90,471.01

Roderick Graham Butcher
Liquidator

Your Reference

Our Reference BWCR/DRT/0908/Annual

When telephoning please ask for Dan Trinham

Butcher Woods

CORPORATE RECOVERY

79 Caroline Street, Birmingham B3 1UP
Tel 0121 236 6001 Fax 0121 236 5702

10 September 2015

To all known members and creditors

Dear Sirs

ABBACHEM LIMITED IN LIQUIDATION

This is my report to members and creditors following the end of the fourth year of the liquidation. My report follows and should be read in conjunction with my previous annual progress reports dated 24 July 2012 and 7 August 2013 and 13 August 2014.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

If members or creditors have any queries regarding this report or the conduct of the liquidation in general, they should contact Dan Trinham on 0121 236 6001.

Yours faithfully
For Abbachem Limited



R G Butcher
Liquidator

Enclosure

**Abbachem Limited – In Creditors Voluntary Liquidation
Liquidator's Progress Report to Creditors and Members
For the year ended 18 July 2015**

STATUTORY INFORMATION

Company name	Abbachem Limited
Registered office	79 Caroline Street, Birmingham, B3 1UP
Former registered office	101 Woden Road West, Kings Hill, Wednesbury, West Midlands, WS10 7TB
Registered number	01631664
Liquidators' details	Roderick Graham Butcher of Butcher Woods, 79 Caroline Street, Birmingham, B3 1UP
Liquidator's date of appointment	19 July 2011

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 19 July 2011 to 18 July 2015 is attached at Appendix A

Estate funds are banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to

ASSETS

Book debts

As at the date of appointment the company held a debtor ledger with a book value of £233,966. These debts were subject to an Invoice Finance Agreement with HSBC Invoice Finance (UK) Ltd (HSBCIF).

Of this ledger it was estimated that £153,226 was realisable. As at the date of appointment £137,891 was due to HSBCIF giving an estimated surplus to the Liquidation Estate of £15,335, prior to any fees or charges applicable under the agreement.

In addition to this there were a number of debtors that weren't subject to the Invoice Finance Agreement with HSBCIF. These debtors had a book value of £10,771 which were expected to realise £5,213.

Further to discussions with HSBCIF they were happy for the director, Mark Burnhope to continue to pursue the book debts due to the company as he held all of the relevant paperwork and experience in relation to the debts. As such these debts were pursued through an associated company, Support Central Ltd as well as the non-factored debts.

HSBCIF have now been paid in full in respect of their Invoice Finance Agreement and the surplus funds have been received into the Liquidation Estate.

In total £19,880 has been realised as book debts of which £8,614 relates to the non-financed debtors

Book debt collection is now complete

In addition to this there was an outstanding debtor with a book value of £28,121 which was subject to a dispute, which related to an issue regarding fuel surcharges. George Green Solicitors were instructed to assist me with the collection of this debt. Due to a lack of supporting documentary evidence held by the company my solicitors tried to reach an agreement for settlement. The debt was however rebutted in its entirety by the debtor. Further attempts were made to reach an agreement which was not forthcoming. My solicitors advised that the merits for pursuing a Court claim were unlikely to be favourable to the company. As such no funds have proven to be realisable in this matter.

An amount of £10,075 has been paid to Support Central Ltd for their assistance with the collection of the outstanding ledger.

£2,878 has been paid to Harrison Clark regarding collection of a number of debtors.

Other Debtors

The statement of affairs showed a book value of £65,000 which were estimated to realise £42,000. Of this amount £17,000 has been realised in total.

One debtor outstanding which had an estimated to realise value of £25,000 as per the statement of affairs was passed to my solicitors George Green LLP to pursue. It became apparent from reviewing the file that this matter was an old complicated contractual dispute which was made worse by a lack of a written contract. Attempts to recover this amount had previously been made by the company with no success.

Responses from the debtor to my Solicitors indicated that they would not enter into negotiations as they disputed the debt in its entirety and as such the only option would be to enter into legal proceedings. My Solicitors advised that the costs of entering into proceedings could be up to and possibly in excess of £10,000 with the chance of success unlikely. As such, no further action has been taken in this matter as the debt has proven uneconomical to realise.

Cash in Hand

Prior to my appointment as Liquidator the following assets of the company were sold to a third party.

ASSET	VALUE
Goodwill	£100,000 00
Fixed Assets (comprising equipment and fixtures and fittings)	£24,740 00
Contracts	£1 00
Financed Assets	£18,259 00
TOTAL	£143,000.00

From this amount, £14,220 75 was paid to two finance companies in settlement of the outstanding finance on three motor vehicles.

A further amount of £8,681 58 was paid in legal fees and £945 00 in respect of stamp duty

As such the funds available in the Liquidation for the sale of the above assets is £119,152

Immediately upon my appointment, I instructed Messrs MGR Appraisals to assess whether the sale was at fair value. They confirmed this to be the case.

In addition all employees were transferred which extinguished any claims for arrears of wages, holiday pay, redundancy and pay in lieu of notice.

The lease was also assigned to the purchaser extinguishing any potential claim from the landlord.

With the above in mind, the sale of the business was considered to have been a better deal than that which would have been achieved in any form of insolvency.

Stock

An amount of £226,861 was paid by the third party purchaser for the sale of the stock. These funds were held in the purchaser's Solicitor's account.

The final amount to be paid to the Liquidation Estate was subject to any valid retention of title claims that suppliers had.

If a supplier had a valid retention of title claim, then they would deduct the value of goods returned to them from the total balance that they are a creditor for.

In addition the amount to be paid for the stock by the purchaser would be reduced by an equivalent amount and deducted from the funds held by the purchaser's solicitors.

Following the finalisation of retention of title claims and sundry stock adjustments agreed by both parties, an amount of £76,906 was realised. Of this amount, £24,790 of the stock related to that owned by Abbachem (Holdings) Ltd and as such the total value of stock realised by Abbachem Ltd was £52,116.

Prepayments

Prior to insolvency the company had made pre-payments totalling £51,197. This related to monies paid upfront and included insurance and rental of motor vehicles.

We were unable to realise any value for these.

Cash at Bank

£6,927 has been realised following the transfer of monies from the company's two current accounts. £6,697 was realised in respect of the HSBC current account and £230 was realised in respect of the National Westminster current account.

Director's Loan – N Mynott

As at the date of appointment the company books and records indicated an amount of £112,299 as being due to the company from a director, Mr Nigel Mynott.

The statement of affairs included £11,229 as being realisable from Mr Mynott. This was based on Mr Mynott's estimate of what he could repay over a period of time. The statement of affairs is a document which is prepared based on information provided by the directors. Whilst we included the lesser amount as being realisable we informed both Mr Mynott and the creditors that we would be seeking payment in full. Mr Mynott also made us aware that he was seeking his own advice regarding his personal financial situation.

At this time we also instructed an agent to look into the financial affairs of Mr Mynott.

Further to my appointment as Liquidator, confirmation was received from a debt management agency that they were dealing with Mr Mynott's affairs. Subsequently an offer of £47 per month in payment of Mr Mynott's debt was received.

We confirmed to the debt management agency that we were minded to reject this as the benefit to the Liquidation Estate was minimal.

Discussions were held with members of the Creditors Committee regarding future actions to be taken in recovering the outstanding monies. It was explained to the Committee that following our investigations we did not believe that any funds would be available if Mr Mynott was to be made Bankrupt. It was decided by the Creditors Committee that I would write to Mr Mynott requesting an improved offer as the payment of £47 per month was of little benefit to the Liquidation.

An improved offer was never received from Mr Mynott and acting on the behest of the committee we instructed solicitors to petition for his Bankruptcy.

Mr Mynott was made Bankrupt on 28 June 2012. No monies are considered to be recoverable from Mr Mynott's Bankruptcy.

In total £282 was received from Nigel Mynott representing 6 months payments of £47.

Rates Refund

£1,108 has been realised as a rates refund.

LIABILITIES

Preferential Creditors

All employees were transferred to the purchaser and as such there are no preferential claims for arrears of wages or holiday pay.

Floating Charge Creditors

An examination of the company's mortgage register held by the Registrar of Companies, shows that HSBC Invoice Finance (UK) Ltd have a fixed and floating charge over the assets of the company registered on 10 November 2009. As detailed earlier in my report HSBCIF have been repaid in full under the terms of their Invoice Finance Agreement and as such no monies are due to them under their floating charge.

National Westminster Bank plc have a fixed and floating charge over the assets of the company registered on 6 October 1999. The Bank was in credit upon my appointment and as such no monies are due to them under the terms of their debenture.

Unsecured Creditors

A first dividend of 9.99p in £ was declared to unsecured creditors on 25 October 2012. This represented a total distribution of £62,011.

A provision had previously been taken against claims totalling £179,910. A large proportion of the payments would be made to parties against which we may have a claim in the future. Accordingly we decided not to make payment at this stage. These claims continue to be assessed. As such, should all of these claims be agreed then a dividend totalling £17,988 will be due to these creditors which would take the total first dividend to unsecured creditors to £80,000.

We are currently holding a similar sum which we consider to be more than prudent in the event that we need to litigate, as well as covering future costs and expenses of the liquidation.

I anticipate that a further dividend will be paid to unsecured creditors however the quantum and timing will depend upon the outcome of ongoing investigations.

Creditors who have not yet submitted their claims are asked to do so by completing the attached proof of debt form and returning it to me together with relevant invoices / statements.

INVESTIGATIONS INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Within six months of my appointment as liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of our work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

My investigations into the affairs of the company are continuing. Messrs Higgs & Sons Solicitors have been instructed to assist me with this. The investigations relate to transactions entered into by the company prior to liquidation.

We are shortly due to be meeting with Counsel to discuss the merits of our claim and will be able to report to creditors further once the outcome of the meeting is known.

I am unable to disclose any further information at this stage as it may prejudice any litigation.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

These include but have not been limited to:

Reviewing the sale of the chattel assets sold by the company prior to appointment.

Dealing with and assessing retention of title claims of creditors.

Liaising with the purchaser regarding the agreement of the final stock figure.

Monitoring and assisting with the collection of outstanding book debts and other debtors.

Liaising with the company's former bank regarding the transfer of funds held by them.

Reporting to the Creditors Committee and holding meetings

Investigating the affairs of the company

Dealing with creditor queries

Agreeing and paying a first dividend to unsecured creditors

Preparation of annual reports to creditors

Advertising and preparing notices for the London Gazette and Registrar of Companies

Preparation of Bank mandate and maintenance of cash books and completion of post appointment VAT returns

Taxation

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £10,000 plus VAT for assistance with the Statement of Affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 4 July 2011. This has been paid in full to Butcher Woods Ltd from realisations after appointment.

LIQUIDATORS REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 19 July 2011 and subsequently by the Creditors Committee to be drawn on a time cost basis. My total time costs to date amount to £49,657 representing 268 hours work at an average hourly rate of £185 per hour. Of this amount, £7,675, representing 31 hours of work was charged in the period between 19 July 2014 and 18 July 2015 at an average hourly rate of £252 per hour. £20,000.00 has been drawn to date in respect of these fees. A schedule of my time costs incurred to date is attached as Appendix B.

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors

- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
 - Liaising with the company's bank regarding the closure of the account
 - Ratifying the sale of the fixed assets
 - Assessing retention of title claims
 - Realisation of stock

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Butcher Woods's fee policy are available at the link www.butcher-woods.co.uk/creditors-information.php A hard copy can be obtained on request from our address

LIQUIDATOR'S EXPENSES

My expenses to date amount to £1,786 68 of which £87 56 has been incurred from 19 July 2014 to 18 July 2015 A breakdown of these are detailed below and remain outstanding to date

Disbursement	Category 1		Category 2		Total
	19 07 2011 to 18 07 2014	19 07 2014 to 18 07.2015	19 07 2011 to 18 07 2014	19 07 2013 to 18 07 2015	
Bordereau	£595 20	£0 00			£595 20
Postage			£430 27	£70 76	£501 03
Printing & Photocopying			£646 65	£16 80	£663 45
Mileage			£27 00	£0 00	£27 00
Total	£595 20		£1,191 48		£1,786 68

Category 1 disbursements These are costs where there is a specific expenditure directly referable to both the appointment in question and a payment to an independent third party

Category 2 disbursements These are costs that are directly referable to the appointment in question but not a payment to an independent third party The payment of Category 2 expenses were previously authorised at a meeting of creditors held on 19 July 2011 and subsequently by the Creditors Committee

The following agents or professional advisors have been utilised in this matter

Agent / Professional Advisor	Nature of Work	Fee Arrangement
Support Central Ltd	Debt collection	Time costs
MGR Appraisals	Valuers	Time costs
George Green LLP	Solicitors	Time costs
Harrison Clark	Solicitors / debt collection	Time costs
Higgs & Sons	Solicitors	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with

them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

An amount of £10,075 has been paid to Support Central Ltd for their assistance with the collection of the outstanding debtor ledger.

£2,878 has been paid to Harrison Clarke regarding collection of a number of debtors.

£400 has been paid to MGR Appraisals for their assistance with ratifying the value paid for the chattel assets.

£9,481 has been paid to George Green LLP for their assistance in connection with post completion work regarding the sale of the assets of the company, principally in respect of the stock price. In addition to this they have advised us in connection with various retention of title and other claims as well as their assistance in relation to two disputed debtors.

Higgs & Sons have been paid £8,351 representing their costs in petitioning for the Bankruptcy of Mr Mynott together with ongoing work in assisting us in investigating the affairs of the company. Of this amount, £1,770 has been paid to them since my last annual report to creditors. This represents ongoing work in relation to investigations.

Further Payments

FBC Manby Bowdler have been paid £944 representing the landlords solicitors costs in connection with the realisation of the rent deposit of £7,000. This receipt is represented as 'other debtors' in the attached receipts and payments account.

£707 has been paid to our agents who assisted us in looking into the financial affairs of Mr Mynott.

Asset Storage Ltd have been paid £720 for the collection and storage of the company books and records.

£442 has been paid for statutory advertising.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

As detailed previously my investigations are ongoing in relation to a number of transactions entered into by the company prior to my appointment.

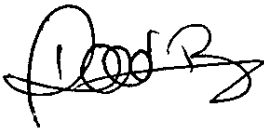
I anticipate that, based on present information, there will be a second and final dividend to unsecured creditors however the quantum and timing is dependent upon the outcome of my investigations

We are shortly due to be meeting with Counsel to discuss the merits of our claim and will be able to report to creditors further once the outcome of the meeting is known

Should you have any queries regarding this matter please contact Dan Trinhham on 0121 236 6001

At Butcher Woods Ltd we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Richard Goodwin, Butcher Woods Ltd, 79 Caroline Street, Birmingham, B3 1UP. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.

A handwritten signature in black ink, appearing to read 'R G Butcher', with a stylized flourish at the end.

R G Butcher
Liquidator

Enclosure

**Abbachem Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 19/07/2011 To 18/07/2014 (£)	From 19/07/2014 To 18/07/2015 (£)	Total (£)
Book Debts	153,226 00	0 00	0 00	0 00
Stock	226,861 00	52,116 10	0 00	52,116 10
Book Debts	5,213 00	19,880 77	0 00	19,880 77
Cash at Bank	6,692 00	6,926 58	0 00	6,926 58
Cash in Hand	119,153 00	119,152 67	0 00	119,152 67
Bank Interest Gross		15 13	0 00	15 13
Other debtors	42,000 00	17,000 00	0 00	17,000 00
Rates Refund		1,107 74	0 00	1,107 74
Director's Loan	11,229 00	282 54	0 00	282 54
		216,481 53	0 00	216,481 53
PAYMENTS				
HSBC Invoice Finance (UK) Ltd	(137,891 00)	0 00	0 00	0 00
Preparation of S. of A		10,000 00	0 00	10,000 00
Office Holders Fees		20,000 00	0 00	20,000 00
Agents/Valuers Fees (1)		11,182 43	0 00	11,182 43
Legal Fees (1)		19,883 84	1,770 00	21,653 84
Storage Costs		720 00	0 00	720 00
Statutory Advertising		442 71	0 00	442 71
Trade & Expense Creditors	(871,370 00)	62,011 54	0 00	62,011 54
Redeemable Preference Shareholders	(110,000 00)	0 00	0 00	0 00
Ordinary Shareholders	(771,730 00)	0 00	0 00	0 00
		124,240 52	1,770 00	126,010 52
Net Receipts/(Payments)		92,241 01	(1,770 00)	90,471 01
MADE UP AS FOLLOWS				
Bank 1 Current		80,238 32	(2,124 00)	78,114 32
VAT Receivable / (Payable)		12,002 69	354 00	12,356 69
		92,241 01	(1,770 00)	90,471 01

Roderick Graham Butcher
Liquidator

Appendix B

Abbachem Limited In Liquidation

Summary of remuneration for period ending 18 July 2015

Classification of work	Partner	Manager	Administrator	Support	Total Hours	Time Cost £	Average Rate £/h
Administration and Planning	31		42	9 75	82 75	15,177 50	183 41
Investigations	10 75		18		28 75	5,305 00	184 52
Realisation of Assets	41 5		52 25		93 75	18,607 50	198 48
Trading							
Creditors	18 5		37 25	7	62 75	10,567 50	168 41
Total hours	101 75		149 5	16 75	268	49,657 50	185 29

Standard activity

Examples of work

Administration and planning

Case planning
Administrative set up
Appointment notification
Maintenance of records
Statutory reporting

Investigations

SIP 2 review
CDDA reports
Investigating antecedent transactions

Realisation of assets

Identifying, securing, insuring assets
Retention of title
Debt collection
Property, business and asset sales

Trading

Management of operations
Accounting for trading
On-going employee issues

Creditors

Communication with creditors
Creditors' claims (including employees' and other preferential creditors')

Abbachem Limited In Liquidation**Summary of category 2 disbursements for period ending 18 July 2015**

Type and purpose	£
Printing and photocopying	663 45
Postage	501 03
Mileage	27 00

PROOF OF DEBT - GENERAL FORM

In the matter of Abbachem Limited
In Administration
and in the matter of The Insolvency Act 1986

Date of Liquidation 19 July 2011

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	