

**DIRECTORS' REPORT AND ACCOUNTS**

**THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED**

**31 DECEMBER 1997**

**Registered Number 1631116**



**THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED**

**DIRECTORS**

CT Pearce  
RC Payne  
SJ Fretwell

**SECRETARY**

GT Brown

**AUDITORS**

Price Waterhouse  
Southwark Towers  
32 London Bridge Street  
London  
SE1 9SY

**REGISTERED OFFICE**

Garland Road  
East Grinstead  
West Sussex  
RH19 2DR

## **THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED**

### **REPORT OF THE DIRECTORS**

The directors submit their annual report, together with the audited accounts of the company for the year ended 31 December 1997.

### **PROFIT AND LOSS ACCOUNT**

During the year the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss, therefore no profit and loss account has been prepared.

### **DIRECTORS**

The directors who served during the year were:

CT Pearce  
RC Payne  
SJ Fretwell

Mr CT Pearce is a director of Rentokil Initial plc and his interest in Rentokil Initial plc is shown in the accounts of that company.

Messrs RC Payne and SJ Fretwell are directors of Rentokil Initial UK Limited and their interests in Rentokil Initial plc are shown in the accounts of Rentokil Initial UK Limited.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards;
- prepare the accounts on a going concern basis.

The directors are responsible for ensuring that the company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED**

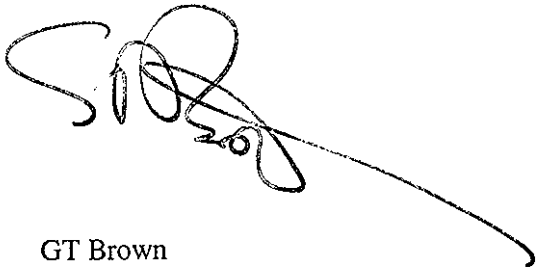
**REPORT OF THE DIRECTORS CONTINUED**

**AUDITORS**

Price Waterhouse were appointed as auditors to the company on 1 January 1997.

The company is now dormant and a resolution will be put to the members that the company avails itself of the exemption from audit permitted under Section 250 of the Companies Act 1985.

By order of the board

A handwritten signature in black ink, appearing to be 'GT Brown', with a long, sweeping horizontal line extending to the right.

GT Brown  
Company Secretary

Garland Road  
East Grinstead  
West Sussex  
RH19 2DR

20 March 1998

**AUDITORS' REPORT TO THE SHAREHOLDERS OF  
THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED**

We have audited the financial statements on pages 5 and 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1997 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Price Waterhouse*

Price Waterhouse  
Registered Auditors  
Southwark Towers  
32 London Bridge Street  
London  
SE1 9SY

20 March 1998

# THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED

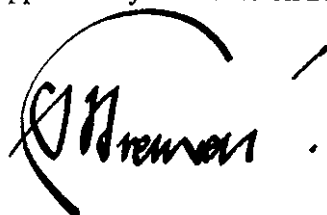
## BALANCE SHEET - 31 DECEMBER 1997

	<u>1997</u> £	<u>1996</u> £
INVESTMENTS (Note 2)	-	406,075
DEBTORS		
Amounts owed by group companies	<u>342,031</u>	<u>(64,044)</u>
	<u>342,031</u>	<u>342,031</u>
REPRESENTED BY:		
CAPITAL AND RESERVES		
AUTHORISED SHARE CAPITAL		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
CALLED UP SHARE CAPITAL		
Allotted and fully paid ordinary shares of £1 each	336	336
SHARE PREMIUM ACCOUNT	119,666	119,666
PROFIT AND LOSS ACCOUNT	<u>222,029</u>	<u>222,029</u>
	<u>342,031</u>	<u>342,031</u>

### PROFIT AND LOSS ACCOUNT

During the financial year and preceding year the company did not trade, received no income and incurred no expenditure. Consequently, during that time the company made neither profit nor loss.

Approved by the board on 20 March 1998



SJ Fretwell  
DIRECTOR

The notes on pages 6 form part of the financial accounts.

## THAMES ENVIRONMENTAL BUILDING SERVICES LIMITED

### NOTES TO THE ACCOUNTS

#### 1. BASIS OF PREPARATION

The company prepares its accounts on the basis of historical cost. The company accounts have been prepared in accordance with the Companies Act 1985, as amended by the Companies Act 1989, and applicable accounting standards.

In accordance with paragraph 8c of FRS1, the company, being the wholly owned subsidiary of another company which prepares publicly available group accounts, has not prepared a cash flow statement itself.

2. The investment in Rentokil Facilities Maintenance Limited has been transferred to a fellow subsidiary, Rentokil Initial UK Limited, at net book amount.

3. During the year the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments for their services to the company. The company's annual filing fees for the year ended 31 December 1997 have been borne by the immediate parent company.

4. The company's immediate parent company is Rentokil Initial UK Limited.

The company's ultimate parent company is Rentokil Initial plc, which forms the only group into which the financial statements of the company are consolidated. The consolidated financial statements of Rentokil Initial plc are available from Felcourt, East Grinstead, West Sussex, RH19 2JY.