

ELLIDGE AND FAIRLEY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

Company Registration Number 1629837

SATURDAY



A15 *AG9JKR70* 454
29/01/2011
COMPANIES HOUSE

RSM Tenon Limited
Accountants and Business Advisers
Cedar House
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Rochdale
Lancashire
OL11 1LQ

ELLIDGE AND FAIRLEY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

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ELLIDGE AND FAIRLEY LIMITED*Registered Number 1629837***ABBREVIATED BALANCE SHEET****30 APRIL 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Tangible assets			64,321		51,590
Current assets					
Stocks		89,523		56,980	
Debtors		130,605		228,529	
Cash at bank and in hand		89,810		106,030	
		<u>309,938</u>		<u>391,539</u>	
Creditors: Amounts falling due within one year		<u>(119,492)</u>		<u>(141,994)</u>	
Net current assets			190,446		249,545
Total assets less current liabilities			<u>254,767</u>		<u>301,135</u>
Creditors: Amounts falling due after more than one year			(6,389)		-
Provisions for liabilities			(6,771)		(6,418)
			<u>241,607</u>		<u>294,717</u>
Capital and reserves					
Called-up share capital	3		9,000		9,000
Profit and loss account			232,607		285,717
Shareholders' funds			<u>241,607</u>		<u>294,717</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ELLIDGE AND FAIRLEY LIMITED

Registered Number 1629837

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

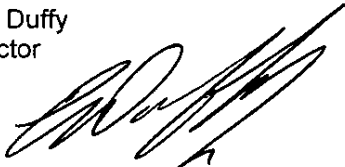
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 January 2011

W E Duffy
Director



Company number 1629837

The notes on pages 3 to 4 form part of these abbreviated accounts

ELLIDGE AND FAIRLEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold property improvements	- 10% pa straight line
Plant & Machinery	- 15% pa reducing balance
Fixtures & Fittings	- 15% pa reducing balance
Motor Vehicles	- 25% pa reducing balance

Stocks

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost includes material and direct labour costs together with an appropriate proportion of production overheads

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ELLIDGE AND FAIRLEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

1 Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2009	156,587
Additions	37,431
Disposals	(37,874)
At 30 April 2010	<u>156,144</u>
Depreciation	
At 1 May 2009	104,997
Charge for year	15,722
On disposals	(28,896)
At 30 April 2010	<u>91,823</u>
Net book value	
At 30 April 2010	<u>64,321</u>
At 30 April 2009	<u>51,590</u>

3. Share capital

Authorised share capital:

	2010 £	2009 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid.

	2010 No	£	2009 No	£
9,000 Ordinary shares of £1 each	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>