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COMPANIES HOUSE

**ELLIDGE AND FAIRLEY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**

**Company Registration Number 1629837**

**RSM Tenon Limited**  
Accountants and Business Advisers  
Cedar House  
Sandbrook Business Park  
Sandbrook Way  
Rochdale  
Lancashire  
OL11 1LQ

**ELLIDGE AND FAIRLEY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

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**ELLIDGE AND FAIRLEY LIMITED***Registered Number 1629837***ABBREVIATED BALANCE SHEET****30 APRIL 2011**

	Note	2011 £	£	2010 £	£
<b>Fixed assets</b>	2				
Tangible assets			52,541		64,321
<b>Current assets</b>					
Stocks		91,281		89,523	
Debtors		160,575		130,605	
Cash at bank and in hand		59,276		89,810	
		<u>311,132</u>		<u>309,938</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(122,262)</u>		<u>(119,492)</u>	
<b>Net current assets</b>			188,870		190,446
<b>Total assets less current liabilities</b>			<u>241,411</u>		<u>254,767</u>
<b>Creditors: Amounts falling due after more than one year</b>			-		(6,389)
<b>Provisions for liabilities</b>			(7,817)		(6,771)
			<u>233,594</u>		<u>241,607</u>
<b>Capital and reserves</b>					
Called-up share capital	3		9,000		9,000
Profit and loss account			224,594		232,607
<b>Shareholders' funds</b>			<u>233,594</u>		<u>241,607</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**ELLIDGE AND FAIRLEY LIMITED**

*Registered Number 1629837*

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 APRIL 2011**

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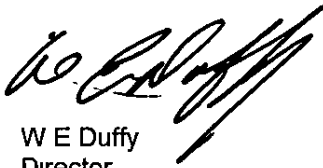
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 January 2012



W E Duffy  
Director

Company number 1629837

The notes on pages 3 to 4 form part of these abbreviated accounts

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**ELLIDGE AND FAIRLEY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

Turnover represents sales to outside customers at invoiced amounts less value added tax

**Research and development**

Research and development expenditure is written off in the profit and loss account in the period in which it is incurred

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold property improvements	- 10% pa straight line
Plant & Machinery	- 15% pa reducing balance
Fixtures & Fittings	- 15% pa reducing balance
Motor Vehicles	- 25% pa reducing balance

**Stocks**

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost includes material and direct labour costs together with an appropriate proportion of production overheads

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis

**ELLIDGE AND FAIRLEY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

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**1 Accounting policies (continued)**

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 May 2010	156,144
Additions	<u>1,240</u>
At 30 April 2011	<u>157,384</u>
<b>Depreciation</b>	
At 1 May 2010	91,823
Charge for year	<u>13,020</u>
At 30 April 2011	<u>104,843</u>
<b>Net book value</b>	
At 30 April 2011	<u>52,541</u>
At 30 April 2010	<u>64,321</u>

**3 Share capital**

**Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
9,000 Ordinary shares of £1 each	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>