

28, Belmont Road Management Limited
Registered Company Number: 1627615

Accounts for the Year ended 31st March 2018



28, Belmont Road Management Limited
Registered Company Number: 1627615

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for the year ended 31st March 2018

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28, Belmont Road Management Limited
Report of the Directors for the Year ended
31st March 2018

The directors submit herewith their annual report together with the financial statements of the company for the year ended 31st March 2018

The principal activity of the company throughout the financial year was the management and upkeep of 28, Belmont Road, St. Andrew's, Bristol.

Income will be maintained at a level sufficient to continue the maintenance of the property.

The directors recommend that no dividend be paid on the ordinary shares of the company.

The profit of the company for the year was: £650.56.

The company is a close company within the provisions of the Income and Corporation Taxes Act 1970.

The directors who have served during the year and their interests in the share capital of the company are as follows:

Ordinary shares of £25 each

	2018	2017
Mr C. Elliott	1	1
Ms A. Mather	1	1
Miss S.A Schofield	1	1
Mrs K. McLellan	1	1

By order of the Board.

Sara Schofield

S.A Schofield
Secretary

28, Belmont Road Management Limited
Income and Expenditure Account
For the year ended 31st March 2018

	2018	2017
	£	£
Turnover	2820.00	2880.00
Operating Charges	2169.44	946.20
Operating Loss/Profit	+650.56	+1933.80
Interest Receivable	<u>0.00</u>	<u>0.00</u>
	<u>+650.56</u>	<u>+1933.80</u>
 Profit/Loss on Ordinary Activities	 +650.56	 +1933.80
Tax on interest	0.00	0.00
Profit/Loss for the year	+650.56	+1933.80
 Reserves brought forward	 <u>+3438.48</u>	 <u>+1504.68</u>
Reserves Carried	<u>+4089.04</u>	<u>+3438.48</u>

28, Belmont Road Management Limited
Balance Sheets as at 31st March 2018

	Notes	£
	1	
CURRENT ASSETS		
Cash at TSB (31.3.18)		4103.04
Prepayment of Buildings Insurance		<u>370.67</u>
		4473.71
 CURRENT LIABILITIES		
Amounts falling due within one year		<u>518.94</u>
Buildings Insurance		<u>3954.77</u>
	2	
NET ASSETS		
Financed by:		
CAPITALS AND RESERVES		
Issued Share Capital		100.00
Maintenance Reserve		<u>3954.77</u>
		<u>4054.77</u>

The notes numbered 1 and 2 are set out on subsequent pages and form part of these accounts.

Approved by the Board on:

Small Company Audit Exemption: Directors' Statement

For the year ending 31.3.18 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain a audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

S. A. Schofield *Sara Schofield*

Director

A.J. Mather *AJ Mather*

Director

28, Belmont Road Management Limited
Notes to the Accounts Year ended 31st March 2018

Note 1: Accounting Policies

- a) These accounts have been prepared under the historical cost convention
- b) In accordance with the Companies Act 2006, these accounts have been prepared following fundamental accounting principles:
- I. A presumption that the company is a going concern
 - II. Consistency in accounting policies from one year to another
 - III. Prudence
 - IV. Income and costs are accounted for on an accrual basis
- c) Income consists of contributions from the occupants of the property in respect of costs incurred in the management and upkeep of the property.

Note 2: Called up Share Capital

Ordinary Shares of £25 each	4
Authorized:	
Allotted, issued and fully paid up:	4

FOR MANAGEMENT
INFORMATION ONLY

28, Belmont Road Management Limited
Income and Expenditure Account
Year ended 31st March 2018

INCOME

	£	£
1. Contributions from Leaseholders		2820.00
2. Interest on TSB Account		<u>0.00</u>
		<u>2820.00</u>

EXPENDITURE

1. Annual Return Fee	13.00
2. Insurance	889.61
3. Electricity Bills for Communal Supply	74.13
4. Electricity refund to Basement Flat	10.70
5. Work to replace front guttering and fascia	690.00
6. Cost of scaffolding for above works	280.00
7. Replacement of front external light and internal switches in Communal area	162.00
8. Gift to Secretary, Sara Schofield, in thanks for her work for the Company	<u>50.00</u>
	<u>2169.44</u>

PROFIT FOR THE YEAR	+650.56
SURPLUS BROUGHT FORWARD	<u>3438.48</u>
SURPLUS CARRIED FORWARD	<u>4089.04</u>