

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2004
for
CONSORT CARRIERS LIMITED



CONSORT CARRIERS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CONSORT CARRIERS LIMITED

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

P F Brown
P P O'Halloran

SECRETARY:

P E O'Halloran

REGISTERED OFFICE:

Fishers Way
Belvedere
Kent
DA17 6BS

REGISTERED NUMBER:

1627530

ACCOUNTANTS:

DOUGLAS COLMER & CO
Chartered Accountants
Orwell Lodge
13 Lesney Park Road
Erith, Kent
DA8 3DQ

CONSORT CARRIERS LIMITED

Abbreviated Balance Sheet

31 March 2004

	Notes	31.3.04		31.3.03	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,490		15,320
CURRENT ASSETS:					
Debtors		102,190		116,986	
Cash at bank and in hand		8,776		7,673	
		110,966		124,659	
CREDITORS: Amounts falling due within one year	3	112,615		125,007	
NET CURRENT LIABILITIES:			(1,649)		(348)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£9,841		£14,972
CAPITAL AND RESERVES:					
Called up share capital	4		50		50
Profit and loss account			9,791		14,922
SHAREHOLDERS' FUNDS:			£9,841		£14,972

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P P O'Halloran - Director

Approved by the Board on 17 August 2004

CONSORT CARRIERS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	40,756
DEPRECIATION:	
At 1 April 2003	25,436
Charge for year	3,830
At 31 March 2004	29,266
NET BOOK VALUE:	
At 31 March 2004	11,490
At 31 March 2003	15,320

3. CREDITORS

The following secured debts are included within creditors:

	31.3.04	31.3.03
	£	£
Hire purchase contracts	-	3,408

CONSORT CARRIERS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	£1	100	100
10,000	7.5% cumulative redeemable preference	£1	10,000	10,000
			<u>10,100</u>	<u>10,100</u>
Alotted, issued and fully paid: Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

The ordinary shares entitle the holders to one vote per share at general meetings.

5. TRANSACTIONS WITH DIRECTORS

The company paid interest of £645 (2003 - £339) at the rate of 4.5% to P P O'Halloran in respect of a short term loan for additional working capital.

The amount due to Mr O'Halloran at the balance sheet date was £13504 (2003 - £10889).

6. RELATED PARTY DISCLOSURES

The company was under the control of P F Brown throughout the current and previous year. Mr Brown is a director and majority shareholder.