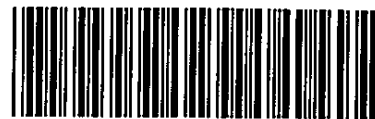


# REGISTRAR OF COMPANIES

**ABBOTT FASTENERS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**

Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

THURSDAY



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COMPANIES HOUSE

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**ABBOTT FASTENERS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2010**

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**ABBOTT FASTENERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2010**

**DIRECTORS:** S E Brand  
C T Clark

**SECRETARY:** S E Brand

**REGISTERED OFFICE:** Unit 4b The Gloucesters  
Luckyn Lane  
Pipps Hill Industrial Estate  
Basildon  
Essex  
SS14 3AX

**REGISTERED NUMBER:** 01627240 (England and Wales)

**ACCOUNTANTS:** Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

**ABBOTT FASTENERS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MAY 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	14,300	16,064
Investments	4	-	-
		<u>14,300</u>	<u>16,064</u>
<b>CURRENT ASSETS</b>			
Stocks		398,927	390,800
Debtors		310,893	251,450
Cash at bank and in hand		100,415	98,585
		<u>810,235</u>	<u>740,835</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>196,555</u>	<u>158,408</u>
<b>NET CURRENT ASSETS</b>		<u>613,680</u>	<u>582,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>627,980</u></u>	<u><u>598,491</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	20,000	20,000
Profit and loss account		<u>607,980</u>	<u>578,491</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>627,980</u></u>	<u><u>598,491</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

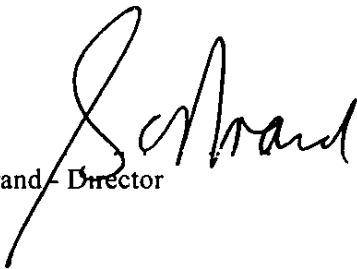
The notes form part of these abbreviated accounts

**ABBOTT FASTENERS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 2.2011. and were signed on its behalf by

  
S E Brand - Director

The notes form part of these abbreviated accounts

# **ABBOTT FASTENERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Nil, has been fully depreciated
Long leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

#### **Foreign currencies**

Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**ABBOTT FASTENERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	10,000
<b>AMORTISATION</b>	
At 1 June 2009 and 31 May 2010	10,000
<b>NET BOOK VALUE</b>	
At 31 May 2010	-
At 31 May 2009	-

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009	235,070
Additions	7,429
At 31 May 2010	242,499
<b>DEPRECIATION</b>	
At 1 June 2009	219,006
Charge for year	9,193
At 31 May 2010	228,199
<b>NET BOOK VALUE</b>	
At 31 May 2010	14,300
At 31 May 2009	16,064

**4 FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of companies include the following

**Threadrive Components Limited**

Nature of business Distribution of screw driving tools

	%		
Class of shares	holding		
2 Ordinary shares	100 00		
		2010	2009
		£	£
Aggregate capital and reserves		2	2

**ABBOTT FASTENERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2010**

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

**6 RELATED PARTY DISCLOSURES**

**Controlling party**

The company is controlled by the directors

**Transactions with related parties**

During the year the company had the following transactions with the company pension scheme, the sole beneficiaries of which are the directors

	2010	2009
	£	£
Paid rent for the use of the company's trading premises	62,500	74,500

All transactions were made on normal commercial terms

During the year both directors, S E Brand and C T Clark received a dividend of £30,000

**Balances with related parties**

At 31 May 2010 there were the following related party balances

	2010	2009
	£	£
Directors - S E Brand (Creditor)	3,726	4,876
- C T Clark (Creditor)	470	41
Pension scheme - Creditor	13,342	24,991

The balances represented unsecured, interest free loans repayable on demand