REGISTERED NUMBER: 01627240 (England and Wales)

ABBOTT FASTENERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

TUESDAY

AD2WJGZJ

A69 26/01/2010 227

COMPANIES HOUSE

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

ABBOTT FASTENERS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

ABBOTT FASTENERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009

DIRECTORS:	S.E. Brand C.T. Clark
SECRETARY:	S.E. Brand
REGISTERED OFFICE:	Unit 4b The Gloucesters Luckyn Lane Pipps Hill Industrial Estate Basildon Essex SS14 3AX
REGISTERED NUMBER:	01627240 (England and Wales)
ACCOUNTANTS:	Bland Baker Chartered Accountants 21 Lodge Lane Grays Essex RM17 5RY

ABBOTT FASTENERS LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		16,064		27,744
Investments	4		-		-
			16,064		27,744
CURRENT ASSETS					
Stocks		390,800		342,202	
Debtors		251,450		331,946	
Cash at bank and in hand		98,585		183,539	
		740,835		857,687	
CREDITORS					
Amounts falling due within one year		158,408		206,109	
NET CURRENT ASSETS			582,427		651,578
TOTAL ASSETS LESS CURRENT LIABILITIES			598,491		679,322
CAPITAL AND RESERVES					
Called up share capital	5		20,000		20,000
Profit and loss account			578,491		659,322
SHAREHOLDERS' FUNDS			598,491		679,322

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ...21...1...2010..... and were signed on its behalf by:

S E Brand

....
S.E. Brand - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Consolidation
The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by S248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Nil, has been fully depreciated
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevent period. The capital element of the future payments is treated as a liability.

Foreign currencies
Assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2008	
and 31 May 2009	10,000
AMORTISATION	
At 1 June 2008	
and 31 May 2009	10,000
NET BOOK VALUE	
At 31 May 2009	-
At 31 May 2008	-

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2008	233,807
Additions	1,263
At 31 May 2009	235,070
DEPRECIATION	
At 1 June 2008	206,063
Charge for year	12,943
At 31 May 2009	219,006
NET BOOK VALUE	
At 31 May 2009	16,064
At 31 May 2008	27,744

4. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Threadrive Components Limited
Nature of business: Distribution of screw driving tools

	%		
Class of shares:	holding		
2 Ordinary shares	100.00		
		2009	2008
		£	£
Aggregate capital and reserves		2	2

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2009

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
20,000	Ordinary	£1	20,000	20,000

6. RELATED PARTY DISCLOSURES

Controlling party
The company is controlled by the directors.

Transactions with related parties
During the year the company had the following transactions with the company pension scheme, the sole beneficiaries of which are the directors.

	2009 £	2008 £
Paid rent for the use of the company's trading premises	74,500	46,125

All transactions were made on normal commercial terms.

During the year both S.E. Brand and C.T. Clark received a dividend of £37,000.

Balances with related parties
At 31 May 2009 their were the following related party balances.

		2009 £	2008 £
Directors:	- S.E. Brand (Creditor)	4,876	5,038
	- C.T. Clark (Creditor)	41	852
Pension scheme - Creditor		24,991	9,729

The balances represented unsecured, interest free loans repayable on demand.